

Translation from Romanian

S1002 A1.0.0

/06.02.2018

<u>Check only if necessary</u>	<input checked="" type="checkbox"/> Large Taxpayers who submit the balance in Bucharest
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Financial situation type: BL

Year Semester Year 2017
Control sum: 1.767.200

Entity	MONSSON TRADING L.L.C.											
Address	County		Sector		Locality							
	Constanta				Constanta							
	Street	No.	Block	Staircase	Ap.	Telephone						
	Mamaia Bld.	158				0241582670						
Trade Register number	J13/228/2009		Unique registration code		2	5	0	3	2	0	8	3
Ownership form	35 – Limited liability companies (code and NACE class denomination) 3514- Electrical energy trading Predominant activity, effectively performed (code and NACE class denomination) 3514 - Electrical energy trading											

<input checked="" type="checkbox"/> Annual financial statements (entities whose financial year coincides with the calendar year)		Annual reports	
<input checked="" type="checkbox"/> Middle, large entities and public interest entities	Public interest entities?	1. entities which have opted for a financial year other than the calendar year, according to art. 27 paragraph (3) and (3'1) of the <i>Accounting Law no. 82/1991</i> .	
<input type="checkbox"/> Small entities		2. legal persons in liquidation, <i>under the law</i>	
<input type="checkbox"/> Micro entities		3. subunits opened in Romania by resident companies in the European Economic Area countries.	
The annual financial statements ended at 31.12.2017, by the public interest entities and by the entities provided at point 9, paragraph. (4), of the Accounting Regulations, approved by OMFP, no. 1.802/2014, with its subsequent modifications and amendments, whose financial exercise, coincides with the calendar year			
F10 – BALANCE F20 – PROFIT AND LOSS ACCOUNT F30 – INFORMATIVE DATA F40 – FIXED ASSETS SITUATION Applied stamp: M.F.P. – A.N.A.F. - D.G.A.M.C. 04 FMCBUCU -7970 -2018/30.05.2018 No...../.....			
Indicators:	Capital – total	14.998.579	
	Subscribed capital:	1.767.200	
	Profit/ loss	4.807.293	

ADMINISTRATOR,
Name and surname
MUNTMARK ANDREI
Signature - illegible

DRAFTED BY,
Name and surname
CERNAT MARIANA
Signature - illegible

Quality
13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW
Registration Code: RO1959695

CERNAT MARIANA	Digitally signed by CERNAT MARIANA Date: 29.05.2018 10:09:39 + 03'00
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Registration no. in the professional body:

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Electronic signature

VALIDATED Form

Does the entity have the legal obligation to audit the annual financial reports? Yes

Did the entity voluntarily opt to audit the annual financial reports? No

AUDITOR,

Name and surname of auditor physical person/Audit firm name

KPMG AUDIT L.L.C.

Registration no. in the CAFR Register

3982

Fiscal registration code

12997279

Applied stamp: Initialized for identification KPMG May 25, 2018

BALANCE SHEET
at 31.12.2017

Code 10

- lei-

Indicator's name A	Row no. B	Balance at:	
		01.01.2017 1	31.12.2017 2
A. FIXED ASSETS			
I. INTANGIBLE ASSETS			
1. Formation expenses (ac.201-2801)	01		
2. Development expenses (ac.203-2803-2903)	02		
3. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets(ac.205+208-2805-2808-2905-2908)	03	62.107	23.523
4. Commercial fund (ac.2071-2807)	04		
5. Intangible exploration and assessment assets of mineral resources (206-2806-2906)	05		
6. Advances (ac.4094)	06		
TOTAL (row 01 to 06)	07	62.107	23.523
II. TANGIBLE ASSETS			
1. Land and buildings (ac.211+212-2811-2812-2911-2912)	08	877.179	854.795
2. Plant and machinery (ac.213+223-2813-2913)	09	602.351	612.025
3. Other installations, equipment and furniture (ac.214+224-2814-2914)	10	205.872	159.111
4. Real estate investments (ac. 215-2815-2915)	11		
5. Tangible assets in progress (ac. 231--2931)	12		
6. Real estate investments in progress (ac. 235-2935)	13		
7. Tangible exploration and assessment assets of mineral resources (216-2816-2916)	14		
8. Biological productive assets (ac.217-227+2817-2917)	15		
9. Advances (ac. 4093)	16		17.474
TOTAL (row 08 to 16)	17	1.685.405	1.643.405
III. FINANCIAL ASSETS			
1. Shares held in affiliated entities (ac.261-2961)	18		
2. Loans granted to affiliated entities (ac.2671+2672-2964)	19	4.669.921	4.484.987
3. Shares held by affiliated entities and by jointly checked entities (ac.262+263-2962)	20		
4. Loans granted to affiliated entities and to jointly checked entities (ac.2673+2674-2965)	21		
5. Other fixed assets (ac.265+266-2963)	22		
6. Other loans (ac. 2675* + 2676* +2677 +2678* +2679*-2966*-2968*)	23	1.511.301	1.707.811
TOTAL (row 18 to 23)	24	6.181.222	6.192.798
FIXED ASSETS – TOTAL (row 07+17+24)	25	7.928.734	7.859.726
B. CURRENT ASSETS			
I. INVENTORIES			
1. Raw materials and consumables (ac.301+302+303+/308 +321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26		107
2. Production in progress (ac. 331+332+341+/-348*-393-3941-3952)	27		
3. Finished products and goods (ac. 345+346+347+/-348*+354+356+357+361+326+/-368+371+327+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-4428)	28		
4. Advances (ac. 4091)	29	3.772.169	3.985.521
TOTAL (row 26 to 29)	30	3.772.169	3.985.628
II. ACCOUNTS RECEIVABLE (Amounts to be collected after a period longer than one year must be shown separately for each item)			

1. Trade receivables 1) (ac. 2675* +2676* + 2678*+2679*-2966*-2968*+4092+411+413+418-491)	31	62.280.851	43.762.819
2. Receivables from affiliated entities (ac. 451**-495*)	32	958.197	4.194.489
3. Receivables from entities with which the company is linked by virtue of participating interests (ac. 453-495*)	33		
4. Other receivables (ac. 425+4282+431**+437**+4382+441**+4424+4428**+444**+445+446**+447**+4482+4582+461+473**-496+5187)	34	25.908	1.129
5. Capital subscribed and not paid (ac.456-495*)	35		
TOTAL (row 31 to 35)	36	63.264.956	47.958.437
III. SHORT-TERM INVESTMENTS			
1. Shares held at the affiliate entities (ac.501-591)	37		
2. Other short-term investments (ac. 505 +506+ 507+508-595-596-598+5113+5114)	38	1.046.715	1.020.345
TOTAL (row 37+38)	39	1.046.715	1.020.345
IV. CASH AND BANK ACCOUNTS (ac.508+ ac. 5112+ 512+531+532+541+542)			
CURRENT ASSETS – TOTAL (row 30+36+ 39+ 40)	41	74.224.154	58.545.054
C. PREPAYMENTS (ac. 471) (row 43+44)			
Sums to be retaken in a period of time of up to one year (ac. 471*)	43	812.210	1.394.465
Sums to be retaken in a period of time of more than one year (ac. 471*)	44	14.446	
D. SHORT-TERM DEBT			
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	45		
2. Debt to credit institutions (ac. 1621+ 1622 +1624 +1625 +1627 +1682+5191+5192+5198)	46	10.131.860	10.830.000
3. Advances cashed for orders (ac.419)	47	3.707.074	5.276.515
4. Trade payables – suppliers (ac. 401+ 404+ 408)	48	51.160.416	60.480.060
5. Trade effects to be paid (ac. 403+405)	49		
6. Payables to affiliated entities (ac. 1661+ 1685+2691+451***)	50	2.806.914	2.512.206
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	51		
8. Other payables including tax liabilities and social security liabilities (ac. 1623+1626+167+1687+2695+421+423+424 +426 +427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581+462 +4661 +473***+509+5186+5193+5194+5195+5196+5197)	52	3.229.668	3.701.745
TOTAL (row 45 at 52)	53	71.035.932	52.800.526
E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 41+43-53-70-73-76)			
F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 25+44+54)	55	11.943.612	14.988.579
G. LONG-TERM DEBT			
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	56		
2. Debt to credit institutions (ac. 1621+1622+1624+1625+1627 +1682+5191+5192+5198)	57	1.252.326	0
3. Advances cashed for orders (ac.419)	58		
4. Trade payables – suppliers (ac. 401+ 404+ 408)	59		
5. Trade effects to be paid (ac. 403+405)	60		
6. Payables to affiliated entities (ac. 1661+ 1685+2691+451***)	61		
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	62		

8. Other debts including tax liabilities and social security liabilities (ac. 1623+1626+167+1687+2695+421+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+4661+473***+509+5186+5193+ 5194+5195+5196+5197)	63		
TOTAL (row 56 to 63)	64	1.252.326	0
H. PROVISIONS			
1. Provisions for employees' benefits (ac.1515+1517)	65		
2. Provisions for taxes (ac. 1516)	66		
3. Other provisions (ac. 1511+ 1512+ 1513+ 1514+1518)	67		
TOTAL (row 65 to 67)	68		
I. INCOME RECEIVED IN ADVANCE			
1. Grants for investments (ac. 475) (row 70+71)	69		
Sums to be retaken in a period of time of up to one year (ac. 475*)	70		
Sums to be retaken in a period of time of more than one year (ac. 475*)	71		
2. Income registered in advance (ac.472) (row 73+74)	72		140
Sums to be retaken in a period of time of up to one year (ac. 472*)	73		140
Sums to be retaken in a period of time of more than one year (ac. 472*)	74		
3. Income received in advance related to assets received through transfer from customers (ac. 478) (row 76+77)	75		
Sums to be retaken in a period of time of up to one year (ac. 478*)	76		
Sums to be retaken in a period of time of more than one year (ac. 478*)	77		
Negative commercial fund (ac. 2075)	78		
TOTAL (row 69+72+75+78)	79		140
J. CAPITAL AND RESERVES			
I. CAPITAL			
1. Subscribed capital paid up (ac. 1012)	80	1.767.200	1.767.200
2. Subscribed capital not paid (ac. 1011)	81		
3. Administration patrimony (ac. 1015)	82		
4. Patrimony of the national institutes of research and development (ac. 1018)	83		
5. Other indicators of equity capitals (1031)	84		
TOTAL (row 80 to 84)	85	1.767.200	1.767.200
II. CAPITAL SHARE PREMIUM (ac. 104)			
86			
III. REVALUATION RESERVES (ac. 105)			
87			
IV. RESERVES			
1. Legal reserves (ac. 1061)	88	353.440	35.440
2. Statutory or contractual reserves (ac. 1063)	89		
3. Other reserves (ac. 1068)	90	7.083	7.083
TOTAL (row 88 to 90)	91	360.523	360.523
Own shares (ac. 109)	92		
Gains related to equity instruments (ac. 141)	93		
Losses related to equity instruments (ac. 149)	94		
V. RETAINED PROFIT OR LOSS BALANCE C (ac.117)			
95	2.814.922	8.063.563	
BALANCE D (ac.117)			
96	0	0	
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR			
BALANCE C (ac.121)			
97	5.755.844	4.807.293	
BALANCE D (ac.121)			
98	0	0	
Distribution of profit (ac. 129)	99	7.203	
EQUITY – TOTAL (row 85+86+87-91+92+93+94+95+96+97+98+99)	100	10.691.286	14.998.579

Public patrimony (ac.1016)	101		
Private patrimony (ac.1017)	102		
CAPITAL – TOTAL (row 100+101+102) (row 25+41+42-53-64-68-79)	103	10.691.286	14.998.579

Control sum F10: 807993199/8293644624

*) Accounts to be assigned by the nature of the respective indicators.

***) Debit balances of the respective accounts.

****) Credit balances of the respective accounts.

1) Amounts entered in this row (rd.31) and taken from the accounts 2675 to 2679, represent the receivables related to the financial leases contracts and other similar contracts, and other fixed receivables, falling due within a period less than 12 months.

ADMINISTRATOR,
Name and surname
MUNTMARK ANDREI
Signature - illegible

DRAFTED BY,
Name and surname
CERNAT MARIANA
Signature - illegible

Quality

13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration Code:

RO1959695

CERNAT MARIANA	Digitally signed by CERNAT MARIANA Date: 29.05.2018 10:09:39 + 03'00
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Registration no. in the professional body:

Electronic signature

VALIDATED Form

Does the entity have the legal obligation to audit the annual financial reports? **Yes**

Did the entity voluntarily opt to audit the annual financial reports? **No**

AUDITOR,

Name and surname of auditor physical person/Audit firm name

KPMG AUDIT L.L.C.

Registration no. in the CAFR Register

3982

Fiscal registration code

12997279

Applied stamp: Initialized for identification KPMG May 25, 2018

PROFIT AND LOSS ACCOUNT

On the date of 31.12.2017

Code 20

-lei-

Denomination of indicators	Row no.	Financial year	
		2016	2017
A	B	1	2
1. Net Turnover (rows 02+03-04+05+06)	01	499.393.440	481.901.551
Sold production (acct. 701+702+703+704+705+706+708)	02	32.546.846	65.479.772
Revenue from product sales (acct. 707)	03	466.846.594	416.421.779
Trade discounts given (acct. 709)	04		
Revenue from interest recorded by the entities canceled from General Registry and which still have leasing contracts in progress (acct.766*)	05		
Revenue from operating subventions corresponding to net turnover (acct.7411)	06		
2. Revenue corresponding to the cost of the production in progress (acct.711+712)			
Balance C	07	2.487	2.390
Balance D	08	0	0
3. Revenue from the production of tangible and intangible assets (acct.721+722)	09		
4. Revenue from reevaluation of tangible assets (acct. 755)	10		
5. Revenue from the production of real estate investments (acct. 725)	11		
6. Revenue from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 +7417 + 7419)	12		
7. Other revenue from operating activity (acct.751+758+7815)	13	231.814	728.080
- of which, revenue from negative trade fund (acct. 7815)	14		
- of which, revenue from subventions for investments (acct. 7584)	15		
OPERATING REVENUE – TOTAL (rows 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)	16	499.627.741	482.632.021
8.a) Raw materials and consumables expenses (acct.601+602)	17	87.116	123.676
Other material expenses (acct. 603+604+606+608)	18	59.180	61.299
b) Other external expenses (with energy and water) (acct.605)	19	25.927	28.316
c) Cost of sales (acct.607)	20	469.282.945	441.928.861
Trade discounts received (acct.609)	21	986	1.517
9. Staff expenses (rows 23+24)	22	5.299.143	4.741.090
a) Wages and allowances (acct.641+642+643+644)	23	4.387.503	3.965.225
b) Social security and insurances expenses (acct.645)	24	911.640	748.865
10. a) Value adjustments concerning tangible and intangible assets (rows 26-27)	25	298.789	364.857
a.1) Expenses (acct.6811+6813+6817)	26	298.789	364.857
a.2) Revenue (acct.7813)	27		
b) Value adjustments concerning current assets (rows 29-30)	28	1.534.424	2.507.446

b.1) Expenses (acct.654+6814)	29	1.688.789	2.511.662
b.2) Revenue (acct.754+7814)	30	154.365	4.216
11. Other operating expenses (rows 32 to 38)	31	16.632.929	27.243.861
11.1 Expenses concerning external services (acct.611+612+613+614+615+621+622+623+624+625+ 626+627+628)	32	11.030.544	17.913.196
11.2 Expenses with other taxes, duties and assimilated payments; expenses representing transfers and contributions due based on special laws (acct.635+6586*)	33	51.314	26.107
11.3 Expenses with environmental protection (acct. 652)	34	1.372.417	2.870.310
11.4 Expenses with the reevaluation of tangible assets (acct. 655)	35		
11.5 Expenses on calamities and other similar events (acct. 6587)	36		
11.6 Other expenses (acct. 651+ 6581+ 6582 + 6583 +6584+ 6588)	37	4.178.654	6.434.248
Expenses concerning the refinancing interests registered by the entities canceled from General Registry and which still have leasing contracts in progress (acct.666*)	38		
Adjustments concerning provisions (rows 40-41)	39		
- Expenses (acct.6812)	40		
- Incomes (acct.7812)	41		
OPERATING EXPENSES – TOTAL (rows 17 to 20 - 21 +22 + 25 + 28 + 31 + 39)	42	493.219.467	476.970.889
OPERATING PROFIT OR LOSS (EBIT):			
- Profit (row 16-42)	43	6.408.274	5.661.132
- Loss (row 42-16)	44	0	0
12. Revenue from participating interests (acct.7611+7612+7613)	45		
- of which, revenue gained from affiliated entities	46		
13. Interest income (ct.766*)	47	162.798	229.591
- of which, revenue gained from affiliated entities	48	161.304	228.204
14. Revenue from operating grants for the interest due (acct.7418)	49		
15. Other financial income (acct.762+764+765+767+768+7615)	50	408.282	741.307
- of which, revenue gained from affiliated entities (acct.7615)	51		
FINANCIAL INCOME – TOTAL (rows 45+47+49+50)	52	571.080	970.898
16. Value adjustments concerning financial assets and financial investments held as current assets (rows 54-55)	53	-387.332	-17.421
- Expenses (acct.686)	54	2.263	
- Revenue (acct.786)	55	389.595	17.421
17. Interest expenses (ct.666*)	56	159.135	244.787
- of which, expenses in the relation with affiliated entities	57		
Other financial expenses (ct.663+664+665+667+668)	58	351.427	651.194
FINANCIAL EXPENSES – TOTAL (rows 53+56+58)	59	123.230	878.560
FINANCIAL PROFIT OR LOSS:			
- Profit (rows 52-59)	60	447.850	92.338
- Loss (rows 59-52)	61	0	0

TOTAL REVENUE (rows 16 + 52)	62	500.198.821	483.602.919
TOTAL EXPENSES (rows 42 + 59)	63	493.342.697	477.849.449
18. PROFIT OR LOSS BEFORE TAX (EBT):			
-Profit (row 62-63)	64	6.856.124	5.753.470
- Loss (row 63-62)	65	0	0
18. Tax on profit (acct.691)	66	1.100.280	946.177
19. Other taxes not presented at the above elements (acct.698)	67		
20. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR:			
- Profit (rows 64-65-66-67)	68	5.755.844	4.807.293
- Loss (rows 65+66+67-64)	69	0	0

Verification amount F20: 6943821925/8293644624

*) Accounts to be distributed according to the nature of those elements.

On row 23 - the rights of collaborators, established according to labor legislation, which are taken from the account net debit of account 621 "Expenses with collaborators", analytically "Collaborators who are Private individuals", are also comprised.

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature _indescifrabila_

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

INFORMATIVE DATA

On the date of 31.12.2017

Code 30

-lei-

I. Data regarding the result recorded		Row no.	No. of units		Amounts	
A		B	1		2	
Units that recorded profit		01	1		4.807.293	
Units that recorded loss		02				
Units which did not record any profit or loss		03				
II. Data concerning outstanding payments		Row no.	Total, of which:	For current activity	For investment activity	
A		B	1=2+3	2	3	
Outstanding payments – total (rows 05+09+15 to 18)		04				
Outstanding suppliers – total (rows 06 to 08)		05				
- over 30 days		06				
- over 90 days		07				
- over 1 year		08				
Outstanding obligations to the social security budget – total (rows 10 to 14)		09				
- contributions for state social security payable by employers, employees and other assimilated persons		10				
- contributions for the health social security fund		11				
- contribution for alimony		12				
- contributions for unemployment insurance budget		13				
- other social debts		14				
Outstanding obligations to the budgets of special funds and other funds		15				
Outstanding obligations to other creditors		16				
Taxes and duties unpaid at the established term to the state budget		17				
Taxes and duties unpaid at the established term to the local budget		18				
III. Average number of employees		Row no.	31.12.2016		31.12.2017	
A		B	1		2	
Average number of employees		19	31		29	
Actual number of employees existing at the end of the period, on 31 st December respectively		20	28		29	

IV. Royalties paid during the reporting period. Received subventions and outstanding receivables	Row no.	Amounts (lei)
A	B	1
Royalties paid during the reporting period for public domain assets, received in concession, of which:	21	
- royalties for public domain assets paid to state budget	22	
Mining royalty paid to state budget	23	
Oil royalty paid to state budget	24	
Rent charges paid during the reporting period for lands 1)	25	
Gross income from services paid to non-resident persons, of which:	26	

- tax due to state budget		27	
Gross income from services paid to non-resident persons from the member states of the European Union, of which:		28	
- tax due to state budget		29	
Subventions received during the reporting period, of which:		30	
- subventions received during the reporting period corresponding to activities		31	
- subventions corresponding to income, of which:		32	
- subventions for stimulating employment**)		33	
Outstanding receivables, which were not received on the terms provided in trade contracts and/or in valid laws, of which:		34	4.788.406
- outstanding receivables from entities of state majority or integral sector		35	51.279
- outstanding receivables from private sector		36	4.737.127
V. Food vouchers given to employees		Row no.	Amounts (lei)
A		B	1
Equivalent value of food vouchers given to employees		37	79.542
VI. Expenses made for research – development activity***)	Row no.	31.12.2016	31.12.2017
A	B	1	2
Research – development expenses	38		
-according to the financing source (rows 40+41)	39	0	0
- from public funds	40		
- from private funds	41		
-according to the nature of expenses (rows 43+44)	42	0	0
- current expenses	43		
- capital expenses	44		
VII. Innovation Expenses ****)	Row no.	31.12.2016	31.12.2017
A	B	1	2
Innovation expenses	45		
VIII. Other information	Row no.	31.12.2016	31.12.2017
A	B	1	2
Advances granted for intangible assets (acct.4094)	46		
Advances granted for tangible assets (acct.4093)	47		17.474
Financial assets in gross amounts (rows 49+54)	48	6.198.643	6.192.798
Shares held in affiliated entities, participation interests, other fixed bonds and debentures, in gross amounts (rows 50 to 53)	49		
- unlisted shares issued by residents	50		
- social shares issued by residents	51		
- shares and social shares issued by non-residents	52		
- debentures issued by non-residents	53		
Fixed receivables, in gross amounts (rows 55+56)	54	6.198.643	6.192.798
- fixed receivables in lei and expressed in lei, whose settlement is made depending on the exchange rate (from acct. 267)	55	1.234.546	1.365.012
- fixed receivables in currency (from acct. 267)	56	4.964.097	4.827.786
Trade receivables, advances given to suppliers and	57	65.966.742	49.927.311

other assimilated accounts, in gross amounts (acct.4091+4092+411 +413+ 418), of which:			
- external trade receivables, advances given to external suppliers and other assimilated accounts, in gross amounts (from acct. 4091+4092+ from acct.411 + from acct. 413+ from acct. 418)	58	10.708.649	5.523.792
Trade receivables not received on the established term (from acct. 4091+4092+ from acct.411 + from acct. 413)	59	1.673.878	4.788.406
Receivables related to personnel and assimilated accounts (acct. 425+4282)	60		
Receivables related to social security budget and state budget(acct.431+437+4382+441+4424+4428+444+445+ 446 +447+4482) , (rows 62 to 66)	61		
- receivables related to social security budget (acct.431+437+ 4382)	62		
- tax receivables related to state budget (acct. 441+4424+4428+ 444+446)	63		
- subventions to receive (acct.445)	64		
- special funds – assimilated duties and payments (acct.447)	65		
- other receivables related to state budget (acct.4482)	66		
Entity's receivables in relations with affiliated entities (acct.451) of which:	67	1.309.773	4.194.489
- receivables with non-resident affiliated entities (from acct 451) of which :	68		
- commercial receivables with non-resident affiliates (from acct 451)	69		
Receivables related to social security budget and state budget not received on the established term (from acct. 431+ from acct.437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	70		
Other receivables (acct. 453+456+4582+ 461+4662+471+473) (rows 72 to 74)	71	25.908	1.395.594
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct. 453+456+4582)	72		
- other receivables related to private individuals and legal persons, others than the receivables related to public institutions (state institutions) (from acct. 461+ from acct.471 + from acct. 473+4662)	73	14.639	1.394.465
- amounts taken from account 542 "Treasury advances" representing treasury advances, granted according to law and not settled until the date of 31 st December (from acct. 461)	74	11.269	1.129
Interests to receive (acct. 5187), of which:	75		
- from non-residents	76		
Value of loans given to economic operators *****)	77		
Short-term investments, in gross amounts (acct. 501+505+ 506 + from acct. 508) (rows 79 to 82)	78		
- unlisted shares issued by residents	79		

- social shares issued by residents	80		
- shares issued by non-residents	81		
- debentures issued by non-residents	82		
Other values to receive (acct.5113 + 5114)	83		
Counter in lei and currency (row 85+86)	84	3.615	4.982
- in lei (acct.5311)	85	2.880	4.311
- in currency (acct.5314)	86	735	671
Current accounts in banks in lei and currency (row 88+90)	87	6.136.696	5.575.652
- in lei (acct.5121), of which:	88	3.416.694	3.627.367
- current accounts in lei open to non-resident banks	89		
- in currency (acct.5124), of which:	90	2.720.002	1.948.285
- current accounts in currency open to non-resident banks	91	631.353	703.475
Other current accounts in banks and letters of credit, (row 93+94)	92	3	10
- amounts under settlement, letters of credit and other values to be received, in lei (acct.5112 + 5125 + 5411)	93	3	10
- amounts under settlement and letters of credit in currency (from acct.5125 + 5414)	94		
Debts(rows96+99+102+103+106+108+110+111+116 +119+122+128)	95	60.904.072	41.970.666
Long-term external bank credits (acct.5193+5194+5195) (rows 97+98)	96		
- in lei	97		
- in currency	98		
Interests corresponding to long-term external bank credits (acct. 1623+1624+1625) (rows 100+101)	99		
- in lei	100		
- in currency	101		
Credits to state treasury and corresponding interests (acct. 1626 + from acct. 1682)	102		
Other loans and corresponding interests (acct. 166 + 167 + 1685 + 1686 + 1687) (rows 104+105)	103		
- in lei and expressed in lei, whose settlement is done depending on the exchange rate	104		
- in currency	105		
Other borrowings and assimilated debts (acct 167) of which:	106	5.000	5.000
-value of concessions received (from acct. 167)	107		
Trade debts, advances received from clients and other assimilated accounts, in gross amounts (acct. 401 + 403 + 404 + 405+408 + 419), of which:	108	54.867.491	35.756.575
- external trade debts, advances received from external clients and other assimilated accounts, in gross amounts (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	109	31.705.878	4.343.804
Debts related to personnel and assimilated accounts (acct.421 +423 + 424 + 426 + 427 + 4281)	110	252.090	829.153
Debts related to social security budget and state budget (acct. 431 +437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rows 112 to 115)	111	2.971.940	2.867.592
- debts related to social security budget (acct.431+437+ 4381)	112	95.994	95.323

- fiscal debts related to state budget (acct.441+4423+4428+ 444+446)	113	2.875.946	2.772.269
- special funds – assimilated duties and payments (acct.447)	114		
- other debts related to state budget (acct.4481)	115		
Entity's debts in relations with affiliated entities (acct.451) of which:	116	2.806.914	2.512.206
- debts with non-resident affiliated entities (from acct 451) of which :	117		
- commercial debts with non-resident affiliates (from acct 451	118		
Amounts due to shareholders / business partners (acct.455) of which:	119		
-amounts due to individual shareholders / associates	120		
-amounts due to legal entities shareholders / associates	121		
Other debts (acct. 269+453+456+457+4581+4661+ 462+472+473 +478+ 509) (rows 123 to 127)	122	637	140

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- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct.453+456+457+4581)	123		
- other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions) 2) (from acct. 462+ from acct.472 + from acct. 473+4661)	124	637	140
- subventions not taken back to incomes (from acct. 472)	125		
- payments to be made for financial assets and short- term investments (acct.269+509)	126		
- incomes in advance corresponding to the assets received by transfer from clients (acct.478)	127		
Interests to be paid (acct.5186)	128		
Value of loans received from economic operators *****)	129		
Subscribed paid-up capital (acct.1012), of which:	130	1.767.200	1.767.200
- listed shares 3)	131		
- unlisted shares 4)	132		
- social shares	133	1.767.200	1.767.200
- subscribed paid-up capital by non-residents (from acct. 1012)	134		
Patents and licenses (from acct.205)	135	18.511	29.248
IX. Information on expenses with collaborators	Row no.	31.12.2016	31.12.2017
A	B	1	2
Expenses with collaborators (acct.621)	136		
X. Information on assets from state public domain	Row no.	31.12.2016	31.12.2017
A	B	1	2
Value of assets from state public domain under administration	137		
Value of assets from state public domain in concession	138		

Value of assets from state public domain that are rented	139		
XI. Information on assets from state private property submitted to stock taking acc. to OMFP no. 668/2014	Row no.	31.12.2016	31.12.2017
A	B	1	2
Net accounting value of the assets 5)	140		

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XII. Paid-up share capital	Row no.	31.12.2016		31.12.2017	
		Amount (lei)	% 6)	Amount (lei)	% 6)
A	B	Col.1	Col.2	Col.2	Col.4
Paid-up share capital (acct. 1012) 6), (rows 142 + 145 + 149 + 150 + 151 + 152)	141	1.767.200	X	1.767.200	X
- held by public institutions, (rows 143 + 144)	142				
- held by public institutions of central subordination	143				
- held by public institutions of local subordination	144				
- held by state capital companies, of which:	145				
- with integral state capital	146				
- with majority state capital	147				
- with minority state capital	148				
- held by autonomous administrations	149				
- held by private capital companies	150	212.060	12.00	212.060	12.00
- held by private individuals	151	1.555.140	88.00	1.555.140	88.00
- held by other entities	152				
	Row no.	Amounts			
A	B	2016	2017		
XIII. Dividends/payments due to state or local budget, to be distributed from the profit of the financial year by national companies, national societies, autonomous companies and administrations, of which:	153				
- to central public institutions	154				
- to local public institutions	155				
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/indirectly shares or participations regardless of their weight	156				
	Row no.	Amounts			
A	B	2016	2017		
XIV. Dividends/payments due to state or local budget, transferred in the reporting period from the profit of national companies, national societies, autonomous companies and administrations, of which:	157				
- dividends/payments from the profit of the financial year of previous year, of which transferred:	158				
- to central public institutions	159				
- to local public institutions	160				

- to other shareholders to which the state/territorial administrative units/public institutions hold directly/indirectly shares or participations regardless of their weight	161		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	162		
- to central public institutions	163		
- to local public institutions	164		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/indirectly shares or participations regardless of their weight	165		
XV. Receivables taken over from legal persons by concession *****)	Row no.	Amounts (lei)	
A	B	2016	2017
Receivables taken over from legal persons by concession (at the nominal value), of which:	166		
- receivables taken over from affiliated legal persons by concession	167		
Receivables taken over from legal persons by concession (at purchase cost), of which:	168		
- receivables taken over from affiliated legal persons by concession	169		
XVI. Revenue from agricultural activities *****)	Row no.	Amounts (lei)	
A	B	2016	2017
Revenue obtained from agricultural activities	170		

Verification amount F30: 485193690/8293644624

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature _indescifrabila_

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

***) Subventions for stimulating employment (transfers from state budget to employer) – they represent the amounts granted to employers for paying the graduates of education institutions, stimulation of unemployed people who get jobs before the unemployment period expires, stimulation of employers who employ 45-year old unemployed people for indefinite period of time, unemployed people who are sole family providers or unemployed people who meet the conditions for applying for partial anticipated pension within 3 years after employment date or for granting age limit pension, or for other situations provided by valid legislation on unemployment insurance system and stimulation of employment.

****) It will be filled with the expenses made for research-development activity, respectively fundamental research, applicative research, technological development and innovation, established according to the provisions of Governmental Ordinance no. 57/2002 on scientific research and technological development, with subsequent amendments.

*****) Innovation expenses are determined according to (EC) Regulations no. 995/2012 of the Commission from 26.10.2012 for the implementation of the Decision no. 1608/2003/EC of the European Parliament and Council on the production and development of community statistics regarding innovation, published in the Official Journal of the European Union series L no. 299 from 27.10.2012.

*****) In the category of economic operators the entities regulated and supervised by the National Bank of Romania, respectively the Authority of Financial Supervision, reclassified companies in public administration sector and non-profit seeking institutions in the service of population's households.

*****) Both the nominal value, and the purchase cost shall be filled for the receivables taken over from legal persons by concession. The provisions of art. 7 point 26 letter c), d) of Law no. 227/2015 on Fiscal code, with subsequent amendments and additions, shall be considered for the status of "affiliated legal persons".

*****) According to art. 11 of **Commission Delegated Regulation (EU) No 639/2014 of 11 March 2014 supplementing Regulation (EU) No 1307/2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy and amending Annex X to that Regulation**, "receipts obtained from agricultural activities shall be those receipts that have been received by a farmer from his agricultural activity within the meaning of Article 4(1)(c) of that Regulation on his holding, including the Union support under the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national aid granted for agricultural activities, except complementary national direct payments pursuant to Articles 18 and 19 of Regulation (EU) No 1307/2013.

Receipts from processing of agricultural products within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013 of the holding shall be deemed as receipts from agricultural activities provided that the products processed remain the ownership of the farmer and that such processing results in another agricultural product within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013.

Any other receipts shall be considered to be receipts from non-agricultural activities.

(2) For the purposes of paragraph 1, 'receipts' means gross receipts before deduction of related costs and taxes.

1) The rentals paid for occupied lands (agricultural crops, pastures, meadows etc.) and corresponding to trade spaces (terraces etc.) belonging to private holders or to public administration units, including the rentals for using water surface area for recreational purposes or other purposes (fishing etc.).

2) The subventions corresponding to the incomes that exist in the balance of account 472 shall not be written in the category "Other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions)".

3) Securities that confer property rights on companies, which are negotiable and transacted according to law.

4) Securities that confer property rights on companies, which are not transacted.

5) It shall be filled by economic operators to whom the provisions of the Order of the minister of public finances and the deputy minister for the budget no 668/2014 for the approval of the Specifications for the elaboration and updating of centralized inventory of real estate assets private property of the state and real rights submitted to inventory, with subsequent amendments.

6) In section "XII Paid-up social capital" row 142-152 column 2 and column 4, entities shall write the percentage corresponding to the social capital held in the total of paid-up social capital written in row 141

STATE OF FIXED ASSETS
On the date of 31.12.2017

Code 40

- lei -

Fixed assets elements	Row no.	Gross values				Final balance (col.5=1+2+3)
		Initial balance	Increases	Reductions		
				Total	Of which: dismantling and cassations	
A	B	1	2	3	4	5
I. Intangible assets						
Incorporation expenses and development expenses	01				X	
Other fixed assets	02	139.801	23.953		X	163.754
Advances given for intangible assets	03				X	
Intangible assets for the exploration and evaluation of mineral resources	04				X	
TOTAL (rows 01 to 04)	05	139.801	23.953		X	163.754
II. Tangible assets						
Lands	06	32.233			X	32.233
Buildings	07	890.266				890.266
Technical installations and machinery	08	1.022.160	236.358	12.258		1.246.260
Other installations, equipment and furniture	09	340.162	9.749			349.911
Real estate investments	10					
Tangible assets for the exploration and evaluation of mineral resources	11					
Productive biological assets	12					
Tangible assets under execution	13					
Real estate investments under execution	14					
Advances given for tangible assets	15		17.474			17.474
TOTAL (rows 06 to 15)	16	2.284.821	263.581	12.258		2.536.144
III. Financial assets	17	6.198.643	2.311.704	2.317.549	X	6.192.798
FIXED ASSETS – TOTAL (rows 05+16+17)	18	8.623.265	2.599.238	2.329.807		8.892.696

SITUATION OF FIXED ASSETS AMORTIZATION

- lei -

Fixed assets elements	Row no.	Initial balance	Amortization during the year	Amortization for the fixed assets removed from records	Amortization at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Incorporation expenses and development expenses	19				
Other fixed assets	20	77.694	62.537		140.231
Intangible assets for the exploration and evaluation of mineral resources	21				
TOTAL (rows 19+20+21)	22	77.694	62.537		140.231
II. Tangible assets					
Lands	23				
Buildings	24	45.320	22.384		67.704
Technical installations and machinery	25	419.809	223.424	8.997	634.236
Other installations, equipment and furniture	26	134.287	56.512		190.799
Real estate investments	27				
Tangible assets for the exploration and evaluation of mineral resources	28				
Productive biological assets	29				
TOTAL (rows 23 to 29)	30	599.416	302.320	8.997	892.739
FIXED ASSETS – TOTAL (rows 22+30)	31	677.110	364.857	8.997	1.032.970

STATE OF ADJUSTMENTS FOR DEPRECIATION

- lei -

Fixed assets elements	Row no.	Initial balance	Adjustments formed during the year	Adjustments retaken to income	Final balance (col.13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Constitution expenses and development expenses	32				
Other fixed assets	33				
Intangible assets for the exploration and evaluation of mineral resources	34				
TOTAL (rows 32 to 34)	35				
II. Tangible assets					
Lands	36				
Buildings	37				
Technical installations and machinery	38				
Other installations, equipment and furniture	39				
Real estate investments	40				
Tangible assets for the exploration and evaluation of mineral resources	41				
Productive biological assets	42				
Tangible assets under execution	43				
Real estate investments under execution	44				
TOTAL (rows 36 to 44)	45				
III. Financial assets	46	17.421		17.421	0
ADJUSTMENTS FOR DEPRECIATION - TOTAL (rows 35+45+46)	47	17.421		17.421	0

Verification amount F40: 56635810/8293644624**ADMINISTRATOR,**Surname and first name
MUNTMARK ANDREISignature indescifrabila**DRAWN-UP,**Surname and first name
CERNAT MARIANACapacity
13- Other Authorized person - approved by lawSignature indescifrabila

Registration no. to professional body

VALIDATED form

I, the undersigned TANASE CRISTINA, sworn interpreter and translator of English, bearer of Licence no. 37698 of July 28th, 2015, issued by the Romanian Ministry of Justice, hereby certify the accurateness of the translation from Romanian into English, that I translated the entire document presented to me, without any omissions and that in the process of translation neither the content nor the meaning of the document were altered.

TANASE CRISTINA
SWORN INTERPRETER AND TRANSLATOR/
INTERPRET ȘI TRADUCĂTOR AUTORIZAT
TANASE CRISTINA