

Translation from Romanian

S1002 A1.0.0

/09.04.2019

Check only if necessary

Large Taxpayers who submit the balance in Bucharest

Financial situation type: BL

Year Semester Year 2018

Control sum: 1.767.200

Entity	MONSSON TRADING L.L.C.					
Address	County			Sector		Locality
	Constanta					Constanta
	Street	No.	Block	Staircase	Ap.	Telephone
	Mamaia Bld.	158				0241582670
Trade number	Register	J13/ 228 /2009		Unique registration code		2 5 0 3 2 0 8 3
Ownership form	35 – Limited liability companies (code and NACE class denomination) Predominant activity (code and NACE class denomination) 3514- Electrical energy trading Predominant activity, effectively performed (code and NACE class denomination) 3514 - Electrical energy trading					

<input checked="" type="checkbox"/> Annual financial statements (entities whose financial year coincides with the calendar year)		Annual reports	
<input checked="" type="checkbox"/> Middle, large entities and public interest entities	Public interest entities?	1. entities which have opted for a financial year other than the calendar year, according to art. 27 paragraph (3) and (3'1) of the <i>Accounting Law no. 82/1991</i> .	
Small entities		2. legal persons in liquidation, <i>under the law</i>	
Micro entities		3. subunits opened in Romania by resident companies in the European Economic Area countries.	
The annual financial statements ended at 31.12.2018, by the public interest entities and by the entities provided at point 9, paragraph. (4), of the Accounting Regulations, approved by OMFP, no. 1.802/2014, with its subsequent modifications and amendments, whose financial exercise, coincides with the calendar year			
F10 – BALANCE F20 – PROFIT AND LOSS ACCOUNT F30 – INFORMATIVE DATA F40 – FIXED ASSETS SITUATION			
Indicators:	Capital – total	19.881.255	
	Subscribed capital:	1.767.200	
	Profit/ loss	12.953.322	

ADMINISTRATOR,
 Name and surname
 MUNTMARK ANDREI
 Signature - illegible
 Quality

DRAFTED BY,
 Name and surname
 CERNAT MARIANA
 Signature - illegible

13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration Code:

Digitally signed by

Registration no. in the professional body:

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Electronic signature
 VALIDATED Form

Does the entity have the legal obligation to audit the annual financial reports? Yes

Did the entity voluntarily opt to audit the annual financial reports? No

The annual financial statements were approved according to the law

AUDITOR,

Name and surname of auditor physical person/Audit firm name

KPMG AUDIT L.L.C.

Registration no. in the CAFR Register

3982

Fiscal registration code

12997279

BALANCE
at 31.12.2018

Code 10

- lei-

Denomination of element	Row no. OMFP no. 10/ 03.01.2019	Row no.	Balance at:	
			01.01.2018	31.12.2018
A		B	1	2
A. FIXED ASSETS				
I. INTANGIBLE ASSETS				
1. Formation expenses (ac.201-2801)	01	01		
2. Development expenses (ac.203-2803-2903)	02	02		
3. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets(ac.205+208-2805-2808-2905-2908)	03	03	23.523	10.134
4. Commercial fund (ac.2071-2807)	04	04		
5. Intangible exploration and assessment assets of mineral resources (206-2806-2906)	05	05		
6. Advances (ac.4094)	06	06		
TOTAL (row 01 to 06)	07	07	23.523	10.134
II. TANGIBLE ASSETS				
1. Land and buildings (ac.211+212-2811-2812-2911-2912)	08	08	854.795	832.411
2. Plant and machinery (ac.213+223-2813-2913)	09	09	612.025	1.383.791
3. Other installations, equipment and furniture (ac.214+224-2814-2914)	10	10	159.111	108.095
4. Real estate investments (ac. 215-2815-2915)	11	11		
5. Tangible assets in progress (ac. 231--2931)	12	12		
6. Real estate investments in progress (ac. 235-2935)	13	13		
7. Tangible exploration and assessment assets of mineral resources (216-2816-2916)	14	14		
8. Biological productive assets (ac.217-227+2817-2917)	15	15		
9. Advances (ac. 4093)	16	16	17.474	4.756
TOTAL (row 08 to 16)	17	17	1.643.405	2.329.053
III. FINANCIAL ASSETS				
1. Shares held in affiliated entities (ac.261-2961)	18	18		
2. Loans granted to affiliated entities (ac.2671+2672-2964)	19	19	4.484.987	2.001.871
3. Shares held by affiliated entities and by jointly checked entities (ac.262+263-2962)	20	20		
4. Loans granted to affiliated entities and to jointly checked entities (ac.2673+2674-2965)	21	21		
5. Other fixed assets (ac.265+266-2963)	22	22		
6. Other loans (ac. 2675* + 2676* +2677 +2678* +2679*-2966*-2968*)	23	23	1.707.811	1.580.301
TOTAL (row 18 to 23)	24	24	6.192.798	3.582.172
FIXED ASSETS – TOTAL (row 07+17+24)	25	25	7.859.726	5.921.359
B. CURRENT ASSETS				
I. INVENTORIES				

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1. Raw materials and consumables (ac.301+302 +303+/308+321+322+323+328+351+358+381+/- 388-391-392-3951-3958-398)	26	26	107	87
2. Production in progress (ac. 331+332+341+/- 348*-393-3941-3952)	27	27		
3.Finished products and goods (ac. 345+346+347+/- 348*+354+356+357+361+326+/-368+371+327+/- 378-3945-3946-3947-3953-3954-3955-3956-3957- 396-397-4428)	28	28		
4. Advances (ac. 4091)	29	29	3.985.521	3.796.016
TOTAL (row 26 to 29)	30	30	3.985.628	3.796.103
II. ACCOUNTS RECEIVABLE (Amounts to be collected after a period longer than one year must be shown separately for each item)				
1. Trade receivables 1) (ac. 2675* +2676* + 2678*+2679*-2966*-2968*+4092+411+413+418- 491)	31	31	43.762.819	50.069.354
2. Receivables from affiliated entities (ac. 451** -495*)	32	32	4.194.489	5.200.305
3. Receivables from entities with which the company is linked by virtue of participating interests (ac. 453-495*)	33	33		
4. Other receivables (ac. 425 +4282 +431** +437** +4382+441**+4424+4428**+444**+445+446** +447**+4482+4582+461+473** -496+5187)	34	34	1.129	276.625
5. Capital subscribed and not paid (ac.456-495*)	35	35		
6. Receivables representing dividends distributed during the financial year (ct.463)	36	35a (301)		
TOTAL (row 31 to 35+35a)	37	36	47.958.437	55.546.284
III. SHORT-TERM INVESTMENTS				
1. Shares held at the affiliate entities (ac.501-591)	38	37		
2. Other short-term investments (ac. 505 +506+ 507+508-595-596-598+5113+5114)	39	38	1.020.345	25.061
TOTAL (row 37+38)	40	39	1.020.345	25.061
IV. CASH AND BANK ACCOUNTS (ac.508+ ac. 5112+ 512+531+532+541+542)	41	40	5.580.644	11.108.179
CURRENT ASSETS – TOTAL (row 30+36+ 39+ 40)	42	41	58.545.054	70.475.627
C. PREPAYMENTS (ac. 471) (row 43+44)	43	42	1.394.465	964.150
Sums to be retaken in a period of time of up to one year (ac. 471*)	44	43	1.394.465	964.150
Sums to be retaken in a period of time of more than one year (ac. 471*)	45	44		
D. SHORT-TERM DEBT				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	46	45		
2. Debt to credit institutions (ac. 1621+1622+1624 +1625+1627+1682+5191+5192+5198)	47	46	10.830.000	22.330.000
3. Advances cashed for orders (ac.419)	48	47	5.276.515	178.373
4. Trade payables – suppliers (ac. 401+ 404+ 408)	49	48	30.480.060	28.711.275
5. Trade effects to be paid (ac. 403+405)	50	49		
6. Payables to affiliated entities (ac. 1661+1685 +2691+451***)	51	50	2.512.206	3.298.463
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	52	51		
8. Other payables including tax liabilities and social security liabilities (ac.1623+1626+167+1687 +2695	53	52	3.701.745	2.790.265

+421+423+424+426+427+4281+431***+437***+ 4381+441***+4423+4428***+444***+446***+44 7***+4481+455+456***+457+4581+462+4661+47 3***+509+5186+5193+5194+5195+5196+5197)				
TOTAL (row 45 at 52)	54	53	52.800.526	57.308.376
E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 41+43-53-70-73-76)	55	54	7.138.853	14.131.821
F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 25+44+54)	56	55	14.998.579	20.053.180
G. LONG-TERM DEBT				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	57	56		
2. Debt to credit institutions (ac. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	58	57		
3. Advances cashed for orders (ac.419)	59	58		
4. Trade payables – suppliers (ac. 401+ 404+ 408)	60	59		
5. Trade effects to be paid (ac. 403+405)	61	60		
6. Payables to affiliated entities (ac. 1661+1685+2691+451***)	62	61		
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	63	62		
8. Other payables including tax liabilities and social security liabilities (ac. 1623+1626+167+1687+2695+421+423+424+426+427+4281+431***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+4581+462+4661+473***+509+5186+5193+ 5194+5195+5196+5197)	64	63		171.925
TOTAL (row 56 to 63)	65	64		171.925
H. PROVISIONS				
1. Provisions for employees' benefits (ac.1515+1517)	66	65		
2. Provisions for taxes (ac. 1516)	67	66		
3. Other provisions (ac. 1511+ 1512+ 1513+ 1514+1518)	68	67		
TOTAL (row 65 to 67)	69	68		
I. INCOME RECEIVED IN ADVANCE				
1. Grants for investments (ac. 475) (row 70+71)	70	69		
Sums to be retaken in a period of time of up to one year (ac. 475*)	71	70		
Sums to be retaken in a period of time of more than one year (ac. 475*)	72	71		
2. Income registered in advance (ac.472) (row 73+74)	73	72	140	-420
Sums to be retaken in a period of time of up to one year (ac. 472*)	74	73	140	-420
Sums to be retaken in a period of time of more than one year (ac. 472*)	75	74		
3. Income received in advance related to assets received through transfer from customers (ac. 478) (row 76+77)	76	75		
Sums to be retaken in a period of time of up to one year (ac. 478*)	77	76		
Sums to be retaken in a period of time of more than one year (ac. 478*)	78	77		
Negative commercial fund (ac. 2075)	79	78		
TOTAL (row 69+72+75+78)	80	79	140	-420
J. CAPITAL AND RESERVES				
I. CAPITAL				
1. Subscribed capital paid up (ac. 1012)	81	80	1.767.200	1.767.200
2. Subscribed capital not paid (ac. 1011)	82	81		
3. Administration patrimony (ac. 1015)	83	82		
4. Patrimony of the national institutes of research and development (ac. 1018)	84	83		

5. Other indicators of equity capitals (1031)	85	84		
TOTAL (row 80 to 84)	86	85	1.767.200	1.767.200
II. CAPITAL SHARE PRIME (ac. 104)	87	86		
III. REVALUATION RESERVES (ac. 105)	88	87		
IV. RESERVES				
1. Legal reserves (ac. 1061)	89	88	353.440	353.440
2. Statutory or contractual reserves (ac. 1063)	90	89		
3. Other reserves (ac. 1068)	91	90	7.083	46.072
TOTAL (row 88 to 90)	92	91	360.523	399.512
Own shares (ac. 109)	93	92		
Gains related to equity instruments (ac. 141)	94	93		
Losses related to equity instruments (ac. 149)	95	94		
V. RETAINED PROFIT OR LOSS	96	95	8.063.563	4.807.293
BALANCE C (ac. 117)				
BALANCE D (ac. 117)	97	96	0	0
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR				
BALANCE C (ac. 121)	98	97	4.807.293	12.953.322
BALANCE D (ac. 121)	99	98	0	0
Distribution of profit (ac. 129)	100	99		46.072
EQUITY - TOTAL (row 85+86+87-91+92+93+94+95+96+97+98+99)	101	100	14.998.579	19.881.255
Public patrimony (ac. 1016)	102	101		
Private patrimony (ac. 1017)	103	102		
CAPITAL - TOTAL (row 100+101+102) (row 25+41+42-53-64-68-79)	104	103	14.998.579	19.881.255

Control sum F10: 802343033/7769637713

- *) Accounts to be assigned by the nature of the respective indicators.
- **) Debit balances of the respective accounts.
- ***) Credit balances of the respective accounts.

- 1) Amounts entered in this row (rd.31) and taken from the accounts 2675 to 2679, represent the receivables related to the financial leases contracts and other similar contracts, and other fixed receivables, falling due within a period less than 12 months.
- 2) Will be completed by the entities which are incidents to the the provisions of the Order of the Minister of Public Finance and of the Deputy Minister of Budgets No. 668/2014 for the approval of the Precisions regarding the drawing up and updating of the centralized inventory of real property owned by the state and of the real rights subject to inventory with subsequent modifications and completions.

ADMINISTRATOR,
Name and surname
MUNTMARK ANDREI
Signature - illegible

DRAFTED BY,
Name and surname
CERNAT MARIANA
Signature - illegible

Quality
13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration no. in the professional body:

Electronic signature
VALIDATED Form

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PROFIT AND LOSS ACCOUNT

On the date of 31.12.2018

Code 20

-lei-

Denomination of indicators	Row no.	Financial year	
		2017	2018
A	B	1	2
1. Net Turnover (rows 02+03-04+05+06)	01	481.901.551	429.324.654
Sold production (acct. 701+702+703+704+705+706+708)	02	65.479.772	64.684.305
Revenue from product sales (acct. 707)	03	416.421.779	364.640.349
Trade discounts given (acct. 709)	04		
Revenue from interest recorded by the entities canceled from General Registry and which still have leasing contracts in progress (acct.766*)	05		
Revenue from operating subventions corresponding to net turnover (acct.7411)	06		
2. Revenue corresponding to the cost of the production in progress (acct.711+712)			
Balance C	07	2.390	
Balance D	08	0	
3. Revenue from the production of tangible and intangible assets (acct.721+722)	09		
4. Revenue from reevaluation of tangible assets (acct. 755)	10		
5. Revenue from the production of real estate investments (acct. 725)	11		
6. Revenue from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12		
7. Other revenue from operating activity (acct.751+758+7815)	13	728.080	2.836.700
- of which, revenue from negative trade fund (acct. 7815)	14		
- of which, revenue from subventions for investments (acct. 7584)	15		
OPERATING REVENUE – TOTAL (rows 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)	16	482.632.021	432.161.354
8.a) Raw materials and consumables expenses (acct.601+602)	17	123.676	152.417
Other material expenses (acct. 603+604+606+608)	18	61.299	70.078
b) Other external expenses (with energy and water) (acct.605)	19	28.316	27.735
c) Cost of sales (acct.607)	20	441.928.861	363.663.224
Trade discounts received (acct.609)	21	1.517	1.754
9. Staff expenses (rows 23+24)	22	4.741.090	8.439.873
a) Wages and allowances (acct.641+642+643+644)	23	3.965.225	8.230.914
b) Social security and insurances expenses (acct.645)	24	748.865	208.959
10. a) Value adjustments concerning tangible and intangible assets (rows 26-27)	25	364.857	498.992
a.1) Expenses (acct.6811+6813+6817)	26	364.857	498.992
a.2) Revenue (acct.7813)	27		
b) Value adjustments concerning current assets (rows 29-30)	28	2.507.446	-202.258

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b.1) Expenses (acct.654+6814)	29	2.511.662	118.059
b.2) Revenue (acct.754+7814)	30	4.216	320.317
11. Other operating expenses (rows 32 to 38)	31	27.243.861	44.135.439
11.1 Expenses concerning external services (acct.611+612+613+614+615+621+622+623+624+625+ 626+627+628)	32	17.913.196	31.021.886
11.2 Expenses with other taxes, duties and assimilated payments; expenses representing transfers and contributions due based on special laws (acct.635+6586*)	33	26.107	84.329
11.3 Expenses with environmental protection (acct. 652)	34	2.870.310	5.729.862
11.4 Expenses with the reevaluation of tangible assets (acct. 655)	35		
11.5 Expenses on calamities and other similar events (acct. 6587)	36		
11.6 Other expenses (acct. 651+ 6581+ 6582 + 6583 +6584+ 6588)	37	6.434.248	7.299.362
Expenses concerning the refinancing interests registered by the entities canceled from General Registry and which still have leasing contracts in progress (acct.666*)	38		
Adjustments concerning provisions (rows 40-41)	39		
- Expenses (acct.6812)	40		
- Incomes (acct.7812)	41		
OPERATING EXPENSES – TOTAL (rows 17 to 20 - 21 +22 + 25 + 28 + 31 + 39)	42	476.970.889	416.783.746
OPERATING PROFIT OR LOSS (EBIT):			
- Profit (row 16-42)	43	5.661.132	15.377.608
- Loss (row 42-16)	44	0	0
12. Revenue from participating interests (acct.7611+7612+7613)	45		
- of which, revenue gained from affiliated entities	46		
13. Interest income (ct.766*)	47	229.591	79.860
- of which, revenue gained from affiliated entities	48	228.204	78.376
14. Revenue from operating grants for the interest due (acct.7418)	49		
15. Other financial income (acct.762+764+765+767+768+7615)	50	741.307	149.614
- of which, revenue gained from affiliated entities (acct.7615)	51		
FINANCIAL INCOME – TOTAL (rows 45+47+49+50)	52	970.898	229.474
16. Value adjustments concerning financial assets and financial investments held as current assets (rows 54-55)	53	-17.421	
- Expenses (acct.686)	54		
- Revenue (acct.786)	55	17.421	
17. Interest expenses (ct.666*)	56	244.787	495.954
- of which, expenses in the relation with affiliated entities	57		
Other financial expenses (ct.663+664+665+667+668)	58	651.194	162.092
FINANCIAL EXPENSES – TOTAL (rows 53+56+58)	59	878.560	658.046
FINANCIAL PROFIT OR LOSS:			
- Profit (rows 52-59)	60	92.338	0
- Loss (rows 59-52)	61	0	428.572

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TOTAL REVENUE (rows 16 + 52)	62	483.602.919	432.390.828
TOTAL EXPENSES (rows 42 + 59)	63	477.849.449	417.441.792
18. PROFIT OR LOSS BEFORE TAX (EBT):			
- Profit (row 62-63)	64	5.753.470	14.949.036
- Loss (row 63-62)	65	0	0
19. Tax on profit (acct.691)	66	946.177	1.995.714
20. Tax on specific activities (ct.695)	67		
21. Other taxes not presented at the above elements (acct.698)			
22. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR:	68		
- Profit (rows 64-65-66-67-68)	69	4.807.293	12.953.322
- Loss (rows 65+66+67+68-64)	70	0	0

Verification amount F20: 6496727740/7769637713

*) Accounts to be distributed according to the nature of those elements.

On row 23 - the rights of collaborators, established according to labor legislation, which are taken from the account net debit of account 621 "Expenses with collaborators", analytically "Collaborators who are Private individuals", are also comprised.

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature indescifrabila

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

Applied stamp: Initialized for identification KPMG May 29, 2019

INFORMATIVE DATA
On the date of 31.12.2018

Code 30

-lei-

I. Data regarding the result recorded	Row no. OMFP no. 10/ 03.01.2019	Row no.	No. of units	Amounts
A		B	1	2
Units that recorded profit	01	01	1	12.953.322
Units that recorded loss	02	02		
Units which did not record any profit or loss	03	03		

II. Data concerning outstanding payments		Row no.	Total, of which:	For current activity	For investment activity
A		B	1=2+3	2	3
Outstanding payments – total (rows 05+09+15 to 17+18)	04	04			
Outstanding suppliers – total (rows 06 to 08)	05	05			
- over 30 days	06	06			
- over 90 days	07	07			
- over 1 year	08	08			
Outstanding obligations to the social security budget – total (rows 10 to 14)	09	09			
- contributions for state social security payable by employers, employees and other assimilated persons	10	10			
- contributions for the health social security fund	11	11			
- contribution for alimony	12	12			
- contributions for unemployment insurance budget	13	13			
- other social debts	14	14			
Outstanding obligations to the budgets of special funds and other funds	15	15			
Outstanding obligations to other creditors	16	16			
Taxes and duties unpaid at the established term to the state budget	17	17			
- the insurance contribution for work	18	17a (301)			
Taxes and duties unpaid at the established term to the local budget	19	18			

III. Average number of employees		Row no.	31.12.2017	31.12.2018
A		B	1	2
Average number of employees	20	19	29	31
Actual number of employees existing at the end of the period, on 31 st December respectively	21	20	29	32

IV. Royalties paid during the reporting period. Received subventions and outstanding receivables		Row no.	Amounts (lei)
A		B	1
Royalties paid during the reporting period for public domain assets, received in concession, of which:	22	21	
- royalties for public domain assets paid to state budget	23	22	
Mining royalty paid to state budget	24	23	

Oil royalty paid to state budget	25	24	
Rent charges paid during the reporting period for lands 1)	26	25	
Gross income from services paid to non-resident persons, of which:	27	26	
- tax due to state budget	28	27	
Gross income from services paid to non-resident persons from the member states of the European Union, of which:	29	28	
- tax due to state budget	30	29	
Subventions received during the reporting period, of which:	31	30	
- subventions received during the reporting period corresponding to activities	32	31	
- subventions corresponding to income, of which:	33	32	
- subventions for stimulating employment**)	34	33	
Outstanding receivables, which were not received on the terms provided in trade contracts and/or in valid laws, of which:	35	34	6.316.994
- outstanding receivables from entities of state majority or integral sector	36	35	112.096
- outstanding receivables from private sector	37	36	6.204.898
V. Food vouchers given to employees		Row no.	Amounts (lei)
A		B	1
Equivalent value of food vouchers given to employees	38	37	81.645
The equivalent of vouchers granted to other categories of beneficiaries, other than employees	39	37a (302)	

VI. Expenses made for research – development activity***)		Row no.	31.12.2017	31.12.2018
A		B	1	2
Research – development expenses	40	38		
-according to the financing source (rows 40+41)	41	39	0	0
- from public funds	42	40		
- from private funds	43	41		
-according to the nature of expenses (rows 43+44)	44	42	0	0
- current expenses	45	43		
- capital expenses	46	44		
VII. Innovation Expenses ****)		Row no.	31.12.2017	31.12.2018
A				
Innovation expenses	47	45		
VIII. Other information		Row no.	31.12.2017	31.12.2018
A		B	1	2
Advances granted for intangible assets (acct.4094) of which:	48	46		
-advances granted for non-resident non-affiliated entities for intangible assets (from ct.4094)	49	46a (303)		
- advances granted for non-resident affiliated entities for intangible assets (from ct.4094)	50	46b (304)		
Advances granted for tangible assets (acct.4093) of which:	51	47	17.474	4.756
- advances granted for non-affiliated non-resident entities for tangible assets (of ct.4093)	52	47a (305)		
- advances granted for affiliated non-resident entities for tangible assets (of ct.4093)	53	47b (306)		
Financial assets in gross amounts (rows 49+54)	54	48	6.192.798	3.582.172
Shares held in affiliated entities, participation interests, other fixed bonds and debentures, in gross amounts (rows 50+51+52+53)	55	49		
- unlisted shares issued by residents	56	50		
- social shares issued by residents	57	51		
- shares and social shares issued by non-residents	58	52		

- holdings of at least 10%	59	52a (307)		
- debentures issued by non-residents	60	53		
Fixed receivables, in gross amounts (rows 55+56)	61	54	6.192.798	3.582.172
- fixed receivables in lei and expressed in lei, whose settlement is made depending on the exchange rate (from acct. 267)	62	55	1.365.012	2.113.326
- fixed receivables in currency (from acct. 267)	63	56	4.827.786	1.468.936
Trade receivables, advances given to suppliers and other assimilated accounts, in gross amounts (acct.4091+4092+411 +413+ 418), of which:	64	57	49.927.311	50.066.963
-trade receivables in relation to non-resident non-affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident non- affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident non- affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413 +from ct 418)	65	58	5.523.792	2.807.063
- trade receivables in relation to non-resident affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413+from ct 418)	66	58a (308)		
Trade receivables not received on the established term (from acct. 4091+4092+ from acct.411 + from acct. 413)	67	59	4.788.406	6.316.994
Receivables related to personnel and assimilated accounts (acct. 425+4282)	68	60		
Receivables related to social security budget and state budget(acct.431+437+4382+441+4424+4428+444+445+ 446 +447+4482) , (rows 62 to 66)	69	61		267.954
- receivables related to social security budget (acct.431+437+ 4382)	70	62		13.436
- tax receivables related to state budget (acct. 441+4424+4428+ 444+446)	71	63		254.518
- subventions to receive (acct.445)	72	64		
- special funds – assimilated duties and payments (acct.447)	73	65		
- other receivables related to state budget (acct.4482)	74	66		
Entity's receivables in relations with affiliated entities (acct.451) of which:	75	67	4.194.489	5.200.305
- receivables with non-resident affiliated entities (from acct 451) of which :	76	68		
- commercial receivables with non-resident affiliates (from acct 451)	77	69		
Receivables related to social security budget and state budget not received on the established term (from acct. 431+ from acct.436+ from acct.437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	78	70		
Other receivables (acct. 453+456+4582+ 461+4662+471+473) (rows 72 to 74)	79	71	1.395.594	972.821
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct. 453+456+4582)	80	72		
- other receivables related to private individuals and legal persons, others than the receivables related to public institutions (state institutions) (from acct. 461+ from acct.471 + from acct. 473+4662)	81	73	1.394.465	972.821

- amounts taken from account 542 "Treasury advances" representing treasury advances, granted according to law and not settled until the date of reporting (from acct 461)	82	74	1.129	
Interests to receive (acct. 5187), of which:	83	75		
- from non-residents	84	76		
Value of loans given to economic operators *****)	85	77		
Short-term investments, in gross amounts (acct. 501+505+ 506 + from acct. 508) (rows 79 to 82)	86	78		
- unlisted shares issued by residents	87	79		
- social shares issued by residents	88	80		
- shares issued by non-residents	89	81		
- debentures issued by non-residents	90	82		
Other values to receive (acct.5113 + 5114)	91	83		
Counter in lei and currency (row 85+86)	92	84	4.982	12.750
- in lei (acct.5311)	93	85	4.311	4.280
- in currency (acct.5314)	94	86	671	8.470
Current accounts in banks in lei and currency (row 88+90)	95	87	5.575.652	11.073.332
- in lei (acct.5121), of which:	96	88	3.627.367	7.775.237
- current accounts in lei open to non-resident banks	97	89		
- in currency (acct.5124), of which:	98	90	1.948.285	3.298.095
- current accounts in currency open to non-resident banks	99	91	703.475	1.452.443
Other current accounts in banks and letters of credit, (row 93+94)	100	92	10	22.097
- amounts under settlement, letters of credit and other values to be received, in lei (acct.5112 + 5125 + 5411)	101	93	10	22.097
- amounts under settlement and letters of credit in currency (from acct.5125 + 5414)	102	94		
Debts (rows96+99+102+103+106+108+110+111+116+119+122+128)	103	95	41.970.666	35.149.881
Short-term external bank credits (credits received from financial institutions for which the duration of the credit agreement is greater than or equal to 1 year) (acct. 162) (rows 97+98)	104	96		
- in lei	105	97		
- in currency	106	98		
Interests corresponding to long-term external bank credits (acct. 1623+1624+1625) (rows 100+101)	107	99		
- in lei	108	100		
- in currency	109	101		
Credits to state treasury and corresponding interests (acct. 1626 + from acct. 1682)	110	102		
Other loans and corresponding interests (acct. 166 + 167 + 1685 + 1686 + 1687) (rows 104+105)	111	103		
- in lei and expressed in lei, whose settlement is done depending on the exchange rate	112	104		
- in currency	113	105		
Other borrowings and assimilated debts (acct 167) of which:	114	106	5.000	323.418
-value of concessions received (from acct. 167)	115	107		
Trade debts, advances received from clients and other assimilated accounts, in gross amounts (acct. 401 + 403 + 404 + 405+408 + 419), of which:	116	108	35.756.575	28.889.648
- commercial debts in relation to non-resident non-affiliated entities, advances received from non-resident non-affiliated clients and other assimilated accounts in gross amounts in relation to non-resident non-affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	117	109	4.343.804	5.024.997

- commercial debts in relation to non-resident affiliated entities, advances received from non-resident affiliated clients and other assimilated accounts in gross amounts in relation to non-resident affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	118	109a (309)		
Debts related to personnel and assimilated accounts (acct.421 +423 + 424 + 426 + 427 + 4281)	119	110	829.153	0
Debts related to social security budget and state budget (acct. 431 +436+437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rows 112 to 115)	120	111	2.867.592	2.638.772
- debts related to social security budget (acct.431+437+ 4381)	121	112	95.323	93.511
- fiscal debts related to state budget (acct.441+4423+4428+ 444+446)	122	113	2.772.269	2.545.261
- special funds – assimilated duties and payments (acct.447)	123	114		
- other debts related to state budget (acct.4481)	124	115		
Entity's debts in relations with affiliated entities (acct.451) of which:	125	116	2.512.206	3.298.463
- debts with non-resident affiliated entities (from acct 451) 2) of which :	126	117		
-with an initial maturity of more than one year	127	118		
- commercial debts with non-resident affiliates (from acct 451	128	118a (310)		
Amounts due to shareholders / business partners (acct.455) of which:	129	119		
-amounts due to individual shareholders / associates	130	120		
-amounts due to legal entities shareholders / associates	131	121		
Other debts (acct. 269+453+456+457+4581+4661+ 462+472+473 +478+ 509) (rows 123 to 127)	132	122	140	-420
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct.453+456+457+4581)	133	123		
- other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions) 3) (from acct. 462+ from acct.472 + from acct. 473)	134	124	140	-420
- subventions not taken back to incomes (from acct. 472)	135	125		
- payments to be made for financial assets and short-term investments (acct.269+509)	136	126		
- incomes in advance corresponding to the assets received by transfer from clients (acct.478)	137	127		
Interests to be paid (acct.5186)	138	128		
- to non-residents	139	128a (311)		
Value of loans received from economic operators *****)	140	129		
Subscribed paid-up capital (acct.1012), of which:	141	130	1.767.200	1.767.200
- listed shares 4)	142	131		
- unlisted shares 5)	143	132		
- social shares	144	133	1.767.200	1.767.200
- subscribed paid-up capital by non-residents (from acct. 1012)	145	134		
Patents and licenses (from acct.205)	146	135	29.248	38.255

IX. Information on expenses with collaborators		Row no.	31.12.2017	31.12.2018
A		B	1	2
Expenses with collaborators (acct.621)	147	136	514	4.140
X. Information on assets from state public domain		Row no.	31.12.2017	31.12.2018
A		B	1	2
Value of assets from state public domain under administration	148	137		
Value of assets from state public domain in concession	149	138		
Value of assets from state public domain that are rented	150	139		
XI. Information on assets from state private property submitted to stock taking acc. to OMFP no. 668/2014		Row no.	31.12.2017	31.12.2018
A			1	2
Net accounting value of the assets 6)	151	140		

XII. Paid-up share capital		Row no.	31.12.2017		31.12.2018	
			Amount (lei)	% 7)	Amount (lei)	% 7)
A		B	Col.1	Col.2	Col.2	Col.4
Paid-up share capital (acct. 1012) 7) (rows 142+145+149+150+151+152)	152	141	1.767.200	X	367.200	X
- held by public institutions (rows 143 + 144)	153	142				
- held by public institutions of central subordination	154	143				
- held by public institutions of local subordination	155	144				
- held by state capital companies, of which:	156	145				
- with integral state capital	157	146				
- with majority state capital	158	147				
- with minority state capital	159	148				
- held by autonomous administrations	160	149				
- held by private capital companies	161	150	212.060	12.00	212.060	57.75
- held by private individuals	162	151	1.555.140	88.00	155.140	42.25
- held by other entities	163	152				

		Row no	Amounts	
A		B	2017	2018
XIII. Dividends/payments due to state or local budget, to be distributed from the profit of the financial year by national companies, national societies, autonomous companies and administrations, of which:	164	153		
- to central public institutions	165	154		
- to local public institutions	166	155		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	167	156		

		Row no	Amounts	
A		B	2017	2018
XIV. Dividends/payments due to state or local budget, transferred in the reporting period from the profit of national companies, national societies, autonomous companies and administrations, of which:	168	157		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	169	158		
- to central public institutions	170	159		
- to local public institutions	171	160		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	172	161		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	173	162		
- to central public institutions	174	163		
- to local public institutions	175	164		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	176	165		
XV. interim dividend distribution under Law No 163/2018		Row no.	Amount (lei)	
A		B	2017	2018
- Distributed interim dividends 8)	177	165a (312)		
XVI. Receivables taken over from legal persons by concession *****)				
A				
Receivables taken over from legal persons by concession (at the nominal value), of which:	178	166		
- receivables taken over from affiliated legal persons by concession	179	167		
Receivables taken over from legal persons by concession (at purchase cost), of which:	180	168		
- receivables taken over from affiliated legal persons by concession	181	169		
XVII. Revenue from agricultural activities *****)		Row no.	Amount (lei)	
A			2017	2018
Revenue obtained from agricultural activities	182	170		

Verification amount F30: 405173578/7769637713

ADMINISTRATOR,

Surname and first name

MUNTMARK ANDREI

Signature _indescifrabila_

DRAWN-UP,

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

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******) Subventions for stimulating employment (transfers from state budget to employer) – they represent the amounts granted to employers for paying the graduates of education institutions, stimulation of unemployed people who get jobs before the unemployment period expires, stimulation of employers who employ 45-year old unemployed people for indefinite period of time, unemployed people who are sole family providers or unemployed people who meet the conditions for applying for partial anticipated pension within 3 years after employment date or for granting age limit pension, or for other situations provided by valid legislation on unemployment insurance system and stimulation of employment.

*******) It will be filled with the expenses made for research-development activity, respectively fundamental research, applicative research, technological development and innovation, established according to the provisions of Governmental Ordinance no. 57/2002 on scientific research and technological development, with subsequent amendments.

********) Innovation expenses are determined according to (EC) Regulations no. 995/2012 of the Commission from 26.10.2012 for the implementation of the Decision no. 1608/2003/EC of the European Parliament and Council on the production and development of community statistics regarding innovation, published in the Official Journal of the European Union series L no. 299 from 27.10.2012.

*********) In the category of economic operators the entities regulated and supervised by the National Bank of Romania, respectively the Authority of Financial Supervision, reclassified companies in public administration sector and non-profit seeking institutions in the service of population's households.

*********) Both the nominal value, and the purchase cost shall be filled for the receivables taken over from legal persons by concession. The provisions of art. 7 point 26 letter c), d) of Law no. 227/2015 on Fiscal code, with subsequent amendments and additions, shall be considered for the status of "affiliated legal persons".

*********) According to art. 11 of Commission Delegated Regulation (EU) No 639/2014 of 11 March 2014 supplementing Regulation (EU) No 1307/2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy and amending Annex X to that Regulation, "receipts obtained from agricultural activities shall be those receipts that have been received by a farmer from his agricultural activity within the meaning of Article 4(1)(c) of that Regulation on his holding, including the Union support under the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national aid granted for agricultural activities, except complementary national direct payments pursuant to Articles 18 and 19 of Regulation (EU) No 1307/2013.

Receipts from processing of agricultural products within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013 of the holding shall be deemed as receipts from agricultural activities provided that the products processed remain the ownership of the farmer and that such processing results in another agricultural product within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013.

Any other receipts shall be considered to be receipts from non-agricultural activities.

(2) For the purposes of paragraph 1, 'receipts' means gross receipts before deduction of related costs and taxes.

1) The rentals paid for occupied lands (agricultural crops, pastures, meadows etc.) and corresponding to trade spaces (terraces etc.) belonging to private holders or to public administration units, including the rentals for using water surface area for recreational purposes or other purposes (fishing etc.).

2) the value of the debt with non-resident affiliated entities (of ct.451) of which is NOT calculated by summing the amounts of "over one year's original maturity" and trade debts with non-resident affiliated entities irrespective of maturity (from ct.451)

3) The subventions corresponding to the incomes that exist in the balance of account 472 shall not be written in the category "Other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions)".

4) Securities that confer property rights on companies, which are negotiable and transacted according to law.

5) Securities that confer property rights on companies, which are not transacted.

6) It shall be filled by economic operators to whom the provisions of the Order of the minister of public finances and the deputy minister for the budget no 668/2014 for the approval of the Specifications for the elaboration and updating of centralized inventory of real estate assets private property of the state and real rights submitted to inventory, with subsequent amendments.

7) In section "XII Paid-up social capital" row 153-163 column 2 and column 4, entities shall write the percentage corresponding to the social capital held in the total of paid-up social capital written in row 152.

8) this row includes the dividends distributed according to the law no. 163/2018 for amending and completing the accounting law no. 82/1991, amending and completing the law no. 31/1990, as well as amending Law no. 1/2005 regarding the organization and functioning of the co-operation.

No dividends are disclosed as reported at 164.

STATE OF FIXED ASSETS

On the date of 31.12.2018

Code 40

- lei -

Fixed assets elements	Row no.	Gross values				
		Initial balance	Increases	Reductions		Final balance (col.5=1+2+3)
				Total	Of which: dismantling and cassations	
A	B	1	2	3	4	5
I. Intangible assets						
Incorporation expenses and development expenses	01				X	
Other fixed assets	02	163.754	19.718		X	183.472
Advances given for intangible assets	03				X	
Intangible assets for the exploration and evaluation of mineral resources	04				X	
TOTAL (rows 01 to 04)	05	163.754	19.718		X	183.472
II. Tangible assets						
Lands	06	32.233			X	32.233
Buildings	07	890.266				890.266
Technical installations and machinery	08	1.246.260	1.311.039	267.168		2.290.131
Other installations, equipment and furniture	09	349.911	6.722	12.759		343.874
Real estate investments	10					
Tangible assets for the exploration and evaluation of mineral resources	11					
Productive biological assets	12					
Tangible assets under execution	13					
Real estate investments under execution	14					
Advances given for tangible assets	15	17.474		12.718		4.756
TOTAL (rows 06 to 15)	16	2.536.144	1.317.761	292.645		3.561.260
III. Financial assets	17	6.192.798	1.801.534	4.412.160	X	3.582.172
FIXED ASSETS – TOTAL (rows 05+16+17)	18	8.892.696	3.139.013	4.704.805		7.326.904

SITUATION OF FIXED ASSETS AMORTIZATION

- lei -

Fixed assets elements	Row no.	Initial balance	Amortization during the year	Amortization for the fixed assets removed from records	Amortization at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Incorporation expenses and development expenses	19				
Other fixed assets	20	140.231	33.107		173.338
Intangible assets for the exploration and evaluation of mineral resources	21				
TOTAL (rows 19+20+21)	22	140.231	33.107		173.338
II. Tangible assets					
Lands	23				
Buildings	24	67.704	22.384		90.088
Technical installations and machinery	25	634.236	392.485	120.381	906.340
Other installations, equipment and furniture	26	190.799	51.016	6.036	235.779
Real estate investments	27				
Tangible assets for the exploration and evaluation of mineral resources	28				
Productive biological assets	29				
TOTAL (rows 23 to 29)	30	892.739	465.885	126.417	1.232.207
FIXED ASSETS – TOTAL (rows 22+30)	31	1.032.970	498.992	126.417	1.405.545

STATE OF ADJUSTMENTS FOR DEPRECIATION

- lei -

Fixed assets elements	Row no.	Initial balance	Adjustments formed during the year	Adjustments retaken to income	Final balance (col.13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
Constitution expenses and development expenses	32				
Other fixed assets	33				
Intangible assets for the exploration and evaluation of mineral resources	34				
TOTAL (rows 32 to 34)	35				
II. Tangible assets					
Lands	36				
Buildings	37				
Technical installations and machinery	38				
Other installations, equipment and furniture	39				
Real estate investments	40				
Tangible assets for the exploration and evaluation of mineral resources	41				
Productive biological assets	42				
Tangible assets under execution	43				
Real estate investments under execution	44				
TOTAL (rows 36 to 44)	45				
III. Financial assets	46				
ADJUSTMENTS FOR DEPRECIATION - TOTAL (rows 35+45+46)	47				

Verification amount F40: 65393362/7769637713

ADMINISTRATOR,
Surname and first name
MUNTMARK ANDREI

DRAWN-UP,
Surname and first name
CERNAT MARIANA

Signature _indescifrabila_

Capacity
13- Other Authorized person - approved by law
Signature indescifrabila
Registration no. to professional body

VALIDATED form

MINISTRY OF PUBLIC FINANCE
NATIONAL FISCAL ADMINISTRATION AGENCY

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I, the undersigned, TANASE CRISTINA, authorized interpreter and translator for English and Italian, based upon the Authorization no. 87698 from 28.07.2015, issued by the Ministry of Justice from Romania, hereby certify the accuracy of the translation from Romanian into English, and I certify that this document was entirely translated, without any omissions, and that, through its translation, the content and meaning of the document were not distorted.

AUTHORIZED INTERPRETER AND TRANSLATOR
TANASE CRISTINA

MINISTRY OF PUBLIC FINANCE
NATIONAL FISCAL ADMINISTRATION AGENCY

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