

Translation from Romanian

S1002\_A1.0.0

/13.04.2022

Check only if necessary

X Large Taxpayers who submit the balance in Bucharest

Financial situation type: BL

X Year \_\_ Semester Year 2021

Control sum: 1.767.200

Entity	MONSSON TRADING SRL													
Address	County			Sector			Locality							
	Constanta						Constanta							
	Street	No.	Block	Staircase	Ap.	Telephone								
	Mamaia Bld.	158				0241582670								
Trade Register number	J13/ 228 /2009			Unique registration code			2	5	0	3	2	0	8	3
Ownership form	35 – Limited liability companies (code and NACE class denomination) Predominant activity (code and NACE class denomination) 3514- Electrical energy trading Predominant activity, effectively performed (code and NACE class denomination) 3514 - Electrical energy trading													

X Annual financial statements (entities whose financial year coincides with the calendar year)		Annual reports	
X Middle, large entities and public interest entities	Public interest entities?	1. entities which have opted for a <b>financial year other than the calendar year</b> , according to art. 27 paragraph (3) and (3') of the <i>Accounting Law no. 82/1991</i> .	
Small entities		2. legal persons in liquidation, <i>under the law</i>	
Microentities		3. subunits opened in Romania by <b>resident companies</b> in the European Economic Area countries.	
<b>The annual financial statements ended at 31.12.2021, by the public interest entities and by the entities provided at point 9, paragraph. (4), of the Accounting Regulations, approved by OMFP, no. 1.802/2014, with its subsequent modifications and amendments, whose financial exercise, coincides with the calendar year</b>			
<b>F10 – BALANCE</b> <b>F20 – PROFIT AND LOSS ACCOUNT</b> <b>F30 – INFORMATIVE DATA</b> <b>F40 – FIXED ASSETS SITUATION</b>			
<b>Indicators:</b>	Capital – total	22.485.325	
	Subscribed capital:	1.767.200	
	Profit/ loss	-16.999.632	

**ADMINISTRATOR,**  
Surname and first name  
MUNTMARK ANDREI

Signature \_\_\_\_\_

**DRAWN-UP,**  
Surname and first name  
CERNAT MARIANA

Capacity  
13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW  
Signature \_\_\_\_\_

Electronic signature VALIDATED Form

Does the entity have the legal obligation to audit the annual financial reports? **Yes**

Did the entity voluntarily opt to audit the annual financial reports? **No**

The annual financial statements were approved under the law ☐x

**AUDITOR,**

Name and surname of auditor physical person/Audit firm name

KPMG AUDIT L.L.C.

Registration Code:

Digitally signed by CERNAT MARIANA DATE: 30.05.2022 15:05:15 +03'00'
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Registration no. in the CAFR Register  
9/2001



Fiscal registration code  
12997279

**BALANCE SHEET**

at 31.12.2021

Code 10

- lei-

Denomination of element (calculation formulas refer to Row no. in column B)	Row no. OMFP no. 85/2022	Row no.	Balance at:	
			01.01.2021	31.12.2021
A		B	1	2
<b>A. FIXED ASSETS</b>				
<b>I. INTANGIBLE ASSETS</b>				
1. Formation expenses (ac.201-2801)	01	01		
2. Development expenses (ac.203-2803-2903)	02	02		
3. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets (ac.205+208-2805-2808-2905-2908)	03	03	290.977	325.908
4. Commercial fund (ac.2071-2807)	04	04		
5. Intangible exploration and assessment assets of mineral resources (206-2806-2906)	05	05		
6. Advances (ac.4094-4904)	06	06		
<b>TOTAL (row 01 to 06)</b>	07	07	290.977	325.908
<b>II. TANGIBLE ASSETS</b>				
1. Land and buildings (ac.211+212-2811-2812- 2911-2912)	08	08	2.899.209	2.168.130
2. Plant and machinery (ac.213+223-2813-2913)	09	09	2.341.890	1.686.329
3. Other installations, equipment and furniture (ac.214+224-2814-2914)	10	10	37.936	22.497
4. Real estate investments (ac. 215-2815-2915)	11	11		
5. Tangible assets in progress (ac. 231-2931)	12	12	819.029	3.214.405
6. Real estate investments in progress (ac. 235- 2935)	13	13		
7. Tangible exploration and assessment assets of mineral resources (216-2816-2916)	14	14		
8. Biological productive assets (ac.217-227+2817- 2917)	15	15		
9. Advances (ac. 4093-4903)	16	16	239.388	1.565.552
<b>TOTAL (row 08 to 16)</b>	17	17	6.337.452	8.656.913
<b>III. FINANCIAL ASSETS</b>				
1. Shares held in affiliated entities (ac.261-2961)	18	18		
2. Loans granted to affiliated entities (ac.2671+2672-2964)	19	19	0	0
3. Shares held by affiliated entities and by jointly checked entities (ac.262+263-2962)	20	20		
4. Loans granted to affiliated entities and to jointly checked entities (ac.2673+2674-2965)	21	21		
5. Other fixed assets (ac.265-2963)	22	22		
6. Other loans (ac. 2675* + 2676* +2677 +2678* +2679*-2966*-2968*)	23	23	4.491.762	3.530.401
<b>TOTAL (row 18 to 23)</b>	24	24	4.491.762	3.530.401
<b>FIXED ASSETS – TOTAL (row 07+17+24)</b>	25	25	11.120.191	12.513.222
<b>B. CURRENT ASSETS</b>				
<b>I. INVENTORIES</b>				

1. Raw materials and consumables (ac.301+302+303+/-308+321+322+323+328+351 +358+381+/-388-391-392-3951-3958-398)	26	26		
2. Production in progress (ac. 331+332+341+/-348*-393-3941-3952)	27	27		
3. Finished products and goods (ac. 345+346+347+/-348*+354+356+357+361+326+/- 368+371+327+/-378-3945-3946-3947-3953-3954- 3955-3956-3957-396-397-4428)	28	28		
4. Advances (ac. 4091-4901)	29	29	4.928.198	2.155.711
<b>TOTAL (row 26 to 29)</b>	30	30	4.928.198	2.155.711
<b>II. ACCOUNTS RECEIVABLE</b> (Amounts to be collected after a period longer than one year must be shown separately for each item)				
1. Trade receivables 1) (ac. 2675* +2676* + 2678*+2679*-2966*-2968*+4092+411+413+418- 4902-491)	31	31	38.940.058	42.254.021
2. Receivables from affiliated entities (ac. 451** -495*)	32	32	1.145.078	1.665.919
3. Receivables from entities with which the company is linked by virtue of participating interests (ac. 453-495*)	33	33		
4. Other receivables (ac: 425 +4282 +431** +437** +4382+ 441**+ 4424+ 4428**+ 444** +445+446**+447**+4482+4582+4662+461+473** -496+5187)	34	34	614.409	114.110
5. Capital subscribed and not paid (ac.456-495*)	35	35		
6. Receivables representing dividends distributed during the financial year (ct.463)	36	35a (301)		
<b>TOTAL (row 31 to 35+35a)</b>	37	36	40.699.545	44.034.050
<b>III. SHORT-TERM INVESTMENTS</b>				
1. Shares held at the affiliate entities (ac.501-591)	38	37		
2. Other short-term investments (ac. 505 +506+ 507+508-595-596-598+5113+5114)	39	38		
<b>TOTAL (row 37+38)</b>	40	39		
<b>IV. CASH AT BANK AND IN HAND .</b> (ac.508+ ac. 5112+ 512+531+532+541+542)	41	40	13.488.488	36.505.153
<b>CURRENT ASSETS – TOTAL (row 30+36+ 39+ 40)</b>	42	41	59.116.231	82.694.914
<b>C. PREPAYMENTS</b> (ac. 471) <b>(row 43+44)</b>	43	42	6.701.314	5.843.485
Sums to be retaken in a period of time of up to one year (ac. 471*)	44	43	6.611.305	4.905.013
Sums to be retaken in a period of time of more than one year (ac. 471*)	45	44	90.009	938.472
<b>D. SHORT-TERM DEBT</b>				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	46	45		
2. Debt to credit institutions (ac. 1621+ 1622+1624+1625+1627+1682+5191+5192+5198)	47	46	11.000.00	0
3. Advances cashed for orders (ac.419)	48	47	1.986.624	572.045
4. Trade payables – suppliers (ac. 401+ 404+ 408)	49	48	16.987.655	60.124.099
5. Trade effects to be paid (ac. 403+405)	50	49		
6. Payables to affiliated entities (ac. 1661+ 1685+2691+451***)	51	50	4.854.065	13.662.114
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	52	51		

8. Other payables including tax liabilities and social security liabilities (ac.1623+1626+167+1687 +2695 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+446***+447***+4481+455+456***+457+4581 +462+4661+473***+509+5186+5193+5194+5195 +5196+5197)	53	52	2.620.825	4.208.038
<b>TOTAL (row 45 at 52)</b>	54	53	37.449.169	78.566.296
<b>E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 41+43-53-70-73-76)</b>	55	54	28.274.758	9.033.631
<b>F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 25+44+54)</b>	56	55	39.484.958	22.485.325
<b>G. LONG-TERM DEBT</b>				
1. Loans from the issuance of obligations, presenting separately the loans from the issue of convertible obligations (ac. 161+1681-169)	57	56		
2. Debt to credit institutions (ac. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	58	57		
3. Advances cashed for orders (ac.419)	59	58		
4. Trade payables – suppliers (ac. 401+ 404+ 408)	60	59		
5. Trade effects to be paid (ac. 403+405)	61	60		
6. Payables to affiliated entities (ac. 1661+1685 +2691+451***)	62	61		
7. Payables to entities with which the company is linked by virtue of participating interests (ac. 1663+1686+2692+453***)	63	62		
8. Other payables including tax liabilities and social security liabilities (ac. 1623+1626+167+1687+2695+421 +423 +424 +426+427+4281+431***+436***+437***+4381 +441***+4423+4428***+444***+446***+447*** +4481+455+456***+4581+462+4661+473***+509+ 5186+5193+ 5194+5195+5196+5197)	64	63		
<b>TOTAL (row 56 to 63)</b>	65	64		
<b>H. PROVISIONS</b>				
1.Provisions for employees' benefits (ac.1515 +1517)	66	65		
2. Provisions for taxes (ac. 1516)	67	66		
3. Other provisions (ac. 1511+1512+1513+1514 +1518)	68	67		
<b>TOTAL (row 65 to 67)</b>	69	68		
<b>I. INCOME RECEIVED IN ADVANCE</b>				
1. Grants for investments (ac. 475) ( <b>row 70+71</b> )	70	69		
Sums to be retaken in a period of time of up to one year (ac. 475*)	71	70		
Sums to be retaken in a period of time of more than one year (ac. 475*)	72	71		
2. Income registered in advance (ac.472) ( <b>row 73+74</b> )	73	72	3.609	0
Sums to be retaken in a period of time of up to one year (ac. 472*)	74	73	3.609	0
Sums to be retaken in a period of time of more than one year (ac. 472*)	75	74		
3. Income received in advance related to assets received through transfer from customers (ac. 478) ( <b>row 76+77</b> )	76	75		
Sums to be retaken in a period of time of up to one year (ac. 478*)	77	76		
Sums to be retaken in a period of time of more than one year (ac. 478*)	78	77		
<b>Negative commercial fund (ac. 2075)</b>	79	78		
<b>TOTAL (row 69+72+75+78)</b>	80	79	3.609	0
<b>J. CAPITAL AND RESERVES</b>				
<b>I. CAPITAL</b>				
1. Subscribed capital paid up (ac. 1012)	81	80	1.767.200	1.767.200

2. Subscribed capital not paid (ac. 1011)	82	81		
3. Administration patrimony (ac. 1015)	83	82		
4. Patrimony of the national institutes of research and development (ac. 1018)	84	83		
5. Other indicators of equity capitals (1031)	85	84		
<b>TOTAL (row 80 to 84)</b>	86	85	1.767.200	1.767.200
<b>II. CAPITAL SHARE PREMIUM (ac. 104)</b>	87	86		
<b>III. REVALUATION RESERVES (ac. 105)</b>	88	87		
<b>IV. RESERVES</b>				
1. Legal reserves (ac. 1061)	89	88	353.440	353.440
2. Statutory or contractual reserves (ac. 1063)	90	89		
3. Other reserves (ac. 1068)	91	90	196.597	196.597
<b>TOTAL (row 88 to 90)</b>	92	91	550.037	550.037
Own shares (ac. 109)	93	92		
Gains related to equity instruments (ac. 141)	94	93		
Losses related to equity instruments (ac. 149)	95	94		
<b>V. RETAINED PROFIT OR LOSS</b>	96	95	20.148.255	37.167.720
<b>BALANCE C (ac. 117)</b>				
<b>BALANCE D (ac. 117)</b>	97	96	0	0
<b>VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR</b>				
<b>BALANCE C (ac. 121)</b>	98	97	17.089.154	0
<b>BALANCE D (ac. 121)</b>	99	98	0	16.999.632
Distribution of profit (ac. 129)	100	99	69.688	0
<b>EQUITY – TOTAL (row 85+86+87+91-92+93 - 94+95-96+97-98-99)</b>	101	100	39.484.958	22.485.325
Public patrimony (ac. 1016)	102	101		
Private patrimony (ac. 1017)	103	102		
<b>CAPITAL – TOTAL (row 100+101+102) (row 25+41+42-53-64-68-79)</b>	104	103	39.484.958	22.485.325

\*) Accounts to be assigned by the nature of the respective indicators.

\*\*) Debit balances of the respective accounts.

\*\*\*) Credit balances of the respective accounts.

1) Amounts entered in this row and taken from the accounts 2675 to 2679, represent the receivables related to the financial leases contracts and other similar contracts, and other fixed receivables, falling due within a period less than 12 months.

2) Will be completed by the entities which are incidents to the the provisions of the Order of the Minister of Public Finance and of the Deputy Minister of Budgets No. 668/2014 for the approval of the Precisions regarding the drawing up and updating of the centralized inventory of real property owned by the state and of the real rights subject to inventory with subsequent modifications and completions.

ADMINISTRATOR,  
Name and surname  
MUNTMARK ANDREI  
Signature - illegible

DRAFTED BY,  
Name and surname  
CERNAT MARIANA  
Signature - illegible

Quality

13- OTHER AUTHORIZED PERSON, ACCORDING TO LAW

Registration no. in the professional body:

Electronic signature  
VALIDATED Form

**PROFIT AND LOSS STATEMENT**

On the date of 31.12.2021

Code 20

-lei-

Denomination of indicators (calculation formulas refer to Row no. in column B)	Row no. OMFP no. 85/2022	Row no.	Financial year	
			2020	2021
A		B	1	2
1. Net Turnover ( <b>rows 02+03-04+05+06</b> )	01	01	489.014.048	502.479.686
-of which , net turnover corresponding to the preponderant activity actually carried out	02	01a (301)	476.366.779	451.984.524
Sold production (acct. 701+702+703+704+705+706+708)	03	02	33.376.235	66.744.034
Revenue from product sales (acct. 707)	04	03	455.637.813	435.735.652
Trade discounts given (acct. 709)	05	04		
<del>Revenue from interest recorded by the entities canceled from General Registry and which still have leasing contracts in progress (acct.766*)</del>		05		
Revenue from operating subventions corresponding to net turnover (acct.7411)	06	06		
2. Revenue corresponding to the cost of the production in progress (acct.711+712)				
Balance C	07	07		
Balance D	08	08		
3. Revenue from the production of tangible and intangible assets (acct.721+722)	09	09		
4. Revenue from reevaluation of tangible assets (acct. 755)	10	10		
5. Revenue from the production of real estate investments (acct. 725)	11	11		
6. Revenue from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 +7417 + 7419	12	12		
7. Other revenue from operating activity (acct.751+758+7815)	13	13	401.249	5.850.038
- of which, revenue from investments grants (acct. 7584)	14	14		
- of which, revenue from negative trade fund (acct. 7815)	15	15		
<b>OPERATING REVENUE – TOTAL (rows 01+ 07 - 08 + 09 + 10 + 11 + 12 + 13)</b>	16	16	489.415.297	508.329.724
8.a) Raw materials and consumables expenses (acct.601+602)	17	17	319.426	197.409
Other material expenses (acct. 603+604+606+608)	18	18	71.688	106.901
b) Other external expenses (with energy and water) (acct.605)	19	19	45.650	50.618
- of which , energy consumption expenditure (acct. 6051)	20	19a (302)	37.853	44.850
c) Cost of sales (acct.607)	21	20	367.680.673	423.757.727
Trade discounts received (acct.609)	22	21	1.629	988
9. Staff expenses ( <b>rows 23+24</b> )	23	22	14.675.324	8.591.287



a) Wages and allowances (acct.641+642 +643+644)	24	23	14.320.407	8.407.009
b) Social security and insurances expenses (acct.645+646)	25	24	354.917	184.278
10. a) Value adjustments concerning tangible and intangible assets (rows 26-27)	26	25	1.452.237	1.315.185
a.1) Expenses (acct.6811+6813+6817+from acct 6818)	27	26	1.452.237	1.315.185
a.2) Revenue (acct.7813+ from acct. 7818)	28	27		
b) Value adjustments concerning current assets (rows 29-30)	29	28	129.869	120.678
b.1) Expenses (acct.654+6814+from acct 6818)	30	29	368.680	448.523
b.2) Revenue (acct.754+7814+from acct 7818)	31	30	238.811	327.845
11. Other operating expenses (rows 32 to 37)	32	31	73.698.538	101.063.512
11.1 Expenses concerning external services (acct.611+612+613+614+615+621+622+623+624+625+ 626+627+628)	33	32	27.036.450	21.063.843
11.2 Expenses with other taxes, duties and assimilated payments; expenses representing transfers and contributions due based on special laws (acct.635+6586*)	34	33	40.354	48.329
11.3 Expenses with environmental protection (acct. 652)	35	34	4.970.861	4.222.047
11.4 Expenses with the reevaluation of tangible assets (acct. 655)	36	35		
11.5 Expenses on calamities and other similar events (acct. 6587)	37	36		
11.6 Other expenses (acct. 651+ 6581+ 6582 + 6583 +6584+ 6588)	38	37	41.650.873	75.729.293
<del>Expenses concerning the refinancing interests registered by the entities canceled from General Registry and which still have leasing contracts in progress (acct.666*)</del>		38		
Adjustments concerning provisions (rows 40-41)	39	39		
- Expenses (acct.6812)	40	40		
- Incomes (acct.7812)	41	41		
<b>OPERATING EXPENSES – TOTAL (rows 17 to 20 - 21 +22 + 25 + 28 + 31 + 39)</b>	42	42	458.071.776	535.202.329
<b>OPERATING PROFIT OR LOSS (EBIT):</b>				
- Profit (row 16-42)	43	43	31.343.521	0
- Loss (row 42-16)	44	44	0	26.872.605
12. Revenue from participating interests (acct.7611+7612+7613)	45	45		
- of which, revenue gained from affiliated entities	46	46		
13. Interest income (ct.766*)	47	47	89.303	48.563
- of which, revenue gained from affiliated entities	48	48	85.870	30.631
14. Revenue from operating grants for the interest due (acct.7418)	49	49		
15. Other financial income (acct.762 +764+ 765+767+768+7615)	50	50	2.665.457	19.474.563

- of which, revenue gained from affiliated entities (acct.7615)	51	51		
<b>FINANCIAL INCOME – TOTAL (rows 45+47+49+50)</b>	52	52	2.754.760	19.523.126
16. Value adjustments concerning financial assets and financial investments held as current assets (rows 54-55)	53	53	112.822	-114.666
- Expenses (acct.686)	54	54	112.822	
- Revenue (acct.786)	55	55		114.666
17. Interest expenses (ct.666*)	56	56	577.090	912.461
- of which, expenses in the relation with affiliated entities	57	57	389.237	426.843
18. Other financial expenses (ct.663+ 664+ 665+667+668)	58	58	13.926.385	8.842.606
<b>FINANCIAL EXPENSES – TOTAL (rows 53+56+58)</b>	59	59	14.616.297	9.640.401
<b>FINANCIAL PROFIT OR LOSS:</b>				
- Profit (rows 52-59)	60	60	0	9.882.725
- Loss (rows 59-52)	61	61	11.861.537	0
<b>TOTAL REVENUE (rows 16 + 52)</b>	62	62	492.170.057	527.852.850
<b>TOTAL EXPENSES (rows 42 + 59)</b>	63	63	472.688.073	544.842.730
<b>19. PROFIT OR LOSS BEFORE TAX (EBT):</b>				
-Profit (row 62-63)	64	64	19.481.984	0
- Loss (row 63-62)	65	65	0	16.989.880
20. Tax on profit (acct.691)	66	66	2.392.830	9.396
21. Tax on specific activities (ct.695)	67	67	0	356
22. Other taxes not presented at the above elements (acct.698)	68	68		
<b>23. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR:</b>				
- Profit (rows 64-65-66-67-68)	69	69	17.089.154	0
- Loss (rows 65+66+67+68-64)	70	70	0	16.999.632

\*) Accounts to be distributed according to the nature of those elements.

On row 22-(acc. OMFP no. 85/2022 the rights of collaborators, established according to labor legislation, which are taken from the account net debit of account 621 “Expenses with collaborators”, analytically “Collaborators who are Private individuals”, are also comprised.

On row 32 -(acc. OMFP no. 85/2022) in account 6586 “the expenses representing transfers and contributions due on the basis of special normative acts” are highlighted the expenses representing transfers and contributions due on the basis of special normative acts, other than those provided by the fiscal code.

**ADMINISTRATOR,**

Surname and first name

MUNTMARK ANDREI

**DRAWN-UP,**

Surname and first name

CERNAT MARIANA

Signature \_indescifrabila\_

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form



# INFORMATIVE DATA

On the date of 31.12.2021

F30 - page 1

Code 30

(calculation formulas refer to nr.rd in column B)

-lei-

I. Data regarding the result recorded	Row no. OMFP no. 85/2022	Row no.	No. of units	Amounts
A		B	1	2
Units that recorded profit	01	01		
Units that recorded loss	02	02	1	16.999.632
Units which did not record any profit or loss	03	03		

II. Data concerning outstanding payments		Row no.	Total, of which:	For current activity	For investment activity
A		B	1=2+3	2	3
Outstanding payments – total (rows 05+09+15 to 18)	04	04			
Outstanding suppliers – total (rows 06 to 08)	05	05			
- over 30 days	06	06			
- over 90 days	07	07			
- over 1 year	08	08			
Outstanding obligations to the social security budget – total (rows 10 to 14)	09	09			
- contributions for state social security payable by employers, employees and other assimilated persons	10	10			
- contributions for the health social security fund	11	11			
- contribution for alimony	12	12			
- contributions for unemployment insurance budget	13	13			
- other social debts	14	14			
Outstanding obligations to the budgets of special funds and other funds	15	15			
Outstanding obligations to other creditors	16	16			
Taxes and duties unpaid at the established term to the state budget	17	17			
- the insurance contribution for work	18	17a (301)			
Taxes and duties unpaid at the established term to the local budget	19	18			

<b>III. Average number of employees</b>		<b>Row no.</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Average number of employees	20	19	41	44
Actual number of employees existing at the end of the period, on 31 <sup>st</sup> December respectively	21	20	40	44

<b>IV. Royalties paid during the reporting period. Received subventions and outstanding receivables</b>		<b>Row no.</b>	<b>Amounts (lei)</b>
<b>A</b>		<b>B</b>	<b>1</b>
<b>Royalties</b> paid during the reporting period for public domain assets, received in concession, of which:	22	21	
- royalties for public domain assets paid to state budget	23	22	
Mining royalty paid to state budget	24	23	
Oil royalty paid to state budget	25	24	
Rent charges paid during the reporting period for lands 1)	26	25	
Gross income from services paid to non-resident persons, of which:	27	26	
- tax due to state budget	28	27	
Gross income from services paid to non-resident persons from the member states of the European Union, of which:	29	28	
- tax due to state budget	30	29	
<b>Subventions</b> received during the reporting period, of which:	31	30	
- subventions received during the reporting period corresponding to activities	32	31	
- subventions corresponding to income, of which:	33	32	
- subventions for stimulating employment**)	34	33	
- subventions for energy from renewable sources	35	33a (316)	
-subventions for fossil fuels	36	33b (317)	
<b>Outstanding receivables</b> , which were not received on the terms provided in trade contracts and/or in valid laws, of which:	37	34	3.294.252
- outstanding receivables from entities of state majority or integral sector	38	35	26.571
- outstanding receivables from private sector	39	36	3.267.681
<b>V. Food vouchers given to employees</b>		<b>Row no.</b>	<b>Amounts (lei)</b>
<b>A</b>		<b>B</b>	<b>1</b>
Equivalent value of food vouchers given to employees	40	37	150.880
The equivalent of vouchers granted to other categories of beneficiaries, other than employees	41	37a (302)	

<b>VI. Expenses made for research – development activity***)</b>		<b>Row no.</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Research – development expenses	42	38		
- of which, carried out in order to reduce the impact of the entity's activity on the environment or the development of new technologies or more sustainable products	43	38a (318)		
-according to the financing source (rows 40+41)	44	39	0	0
- from public funds	45	40		
- from private funds	46	41		
-according to the nature of expenses (rows 43+44)	47	42	0	0
- current expenses	48	43		
- capital expenses	49	44		

<b>VII. Innovation Expenses *****)</b>		<b>Row no.</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Innovation expenses	50	45		
- of which, carried out in order to reduce the impact of the entity's activity on the environment or the development of new technologies or more sustainable products	51	45a (319)		
<b>VIII. Other information</b>		<b>Row no.</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Advances granted for intangible assets (acct.4094) of which:	52	46		
-advances granted for non-resident non-affiliated entities for intangible assets (from ct.4094)	53	46a (303)		
- advances granted for non-resident affiliated entities for intangible assets (from ct.4094)	54	46b (304)		
Advances granted for tangible assets (acct.4093) of which:	55	47	239.388	1.565.552
- advances granted for non-affiliated non-resident entities for tangible assets (of ct.4093)	56	47a (305)		
- advances granted for affiliated non-resident entities for tangible assets (of ct.4093)	57	47b (306)		
Financial assets in gross amounts ( <b>rows 49+54</b> )	58	48	4.491.762	3.530.401
Shares held in affiliated entities, participation interests, other fixed bonds and debentures, in gross amounts ( <b>rows 50+51+52+53</b> )	59	49		
- unlisted shares issued by residents	60	50		
- social shares issued by residents	61	51		
- shares and social shares issued by non-residents	62	52		
- holdings of at least 10%	63	52a (307)		
- debentures issued by non-residents	64	53		
Fixed receivables, in gross amounts ( <b>rows 55+56</b> )	65	54	4.491.762	3.530.401
- fixed receivables in lei and expressed in lei, whose settlement is made depending on the exchange rate (from acct. 267)	66	55	1.661.946	1.167.170
- fixed receivables in currency (from acct. 267)	67	56	2.829.816	2.363.231
Trade receivables, advances given to suppliers and other assimilated accounts, in gross amounts (acct.4091+4092+411 +413+ 418), of which:	68	57	40.727.750	43.724.387
-trade receivables in relation to non-resident non-affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident non- affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident non- affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413 +from ct 418)	69	58	3.132.184	244.961
- trade receivables in relation to non-resident affiliated entities, advances for purchases of goods in the nature of stocks and for services rendered to non-resident affiliated suppliers and other assimilated costs in gross amounts in relation to non-resident affiliated (from ct.4091+from ct. 4092+ from ct 411+from ct 413+from ct 418)	70	58a (308)	54.486	0
Trade receivables not received on the established term (from acct. 4091+4092+ from acct.411 + from acct. 413)	71	59	5.843.499	3.294.252
Receivables related to personnel and assimilated accounts (acct. 425+4282)	72	60		
Receivables related to social security budget and state budget(acct.431+437+4382+441+4424+4428+444+445+ 446 +447+4482) , ( <b>rows 62 to 66</b> )	73	61	514.599	59.532
- receivables related to social security budget (acct.431+437+ 4382)	74	62	63.697	59.532

- tax receivables related to state budget (acct. 441+4424+4428+ 444+446)	75	63	450.902	0
- subventions to receive (acct.445)	76	64		
- special funds – assimilated duties and payments (acct.447)	77	65		
- other receivables related to state budget (acct.4482)	78	66		
Entity's receivables in relations with affiliated entities (acct.451) of which:	79	67	1.199.565	1.665.919
- receivables with non-resident affiliated entities (from acct 451) of which :	80	68		
- commercial receivables with non-resident affiliates (from acct 451)	81	69		
Receivables related to social security budget and state budget not received on the established term (from acct. 431+ from acct.436+ from acct.437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	82	70	63.697	59.532
Other receivables (acct. 453+456+4582+ 461+4662+471+473) <b>(rows 72 to 74)</b>	83	71	6.801.123	5.898.063
- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct. 453+456+4582)	84	72		
- other receivables related to private individuals and legal persons, others than the receivables related to public institutions (state institutions) (from acct. 461+ from acct.471 + from acct. 473+4662)	85	73	6.801.103	5.898.063
- amounts taken from account 542 "Treasury advances" representing treasury advances, granted according to law and not settled until the date of reporting (from acct 461)	86	74	20	0
Interests to receive (acct. 5187), of which:	87	75		
- from non-residents	88	76		
Interest receivable from non-residents ( from acct. 4518+ from acct 4538)	89	76a (313)		
Value of loans given to economic operators *****)	90	77		
Short-term investments, in gross amounts (acct. 501+505+ 506 + from acct. 508) of which:	91	78		
- unlisted shares issued by residents	92	79		
- social shares issued by residents	93	80		
- shares issued by non-residents	94	81		
- debentures issued by non-residents	95	82		
--holdings of green debentures	96	82a (320)		
Other values to receive (acct.5113 + 5114)	97	83		
Counter in lei and currency <b>(row 85+86)</b>	98	84	13.367	12.496
- in lei (acct.5311)	99	85	6.545	5.564
- in currency (acct.5314)	100	86	6.822	6.932
Current accounts in banks in lei and currency <b>(row 88+90)</b>	101	87	9.042.090	36.336.201
- in lei (acct.5121), of which:	102	88	4.186.513	14.976.679
- current accounts in lei open to non-resident banks	103	89		
- in currency (acct.5124), of which:	104	90	4.855.577	21.359.522
- current accounts in currency open to non-resident banks	105	91	4.336.300	21.344.672
Other current accounts in banks and letters of credit, <b>(row 93+94)</b>	106	92	4.433.031	156.456
- amounts under settlement, letters of credit and other values to be received, in lei (acct.5112 + 5125 + 5411)	107	93	36	8.013
- amounts under settlement and letters of credit in currency (from acct.5125 + 5414)	108	94	4.432.995	148.443
Debts (rows96+99+102+103+106+108+110+111+116+119+122+128)	109	95	26.452.778	78.566.296

Short-term external bank credits (credits received from financial institutions for which the duration of the credit agreement is greater than or equal to 1 year) (acct. 162) ( <b>rows 97+98</b> )	110	96		
- in lei	111	97		
- in currency	112	98		
Long-term external bank credits (credits received from financial institutions for which the duration of the credit agreement is greater than or equal to 1 year) (acct. 162) ( <b>rows 100+101</b> )	113	99		
- In lei	114	100		
- in currency	115	101		
Credits to state treasury and corresponding interests (acct. 1626 + from acct. 1682)	116	102		
Other loans and corresponding interests (acct. 166 + 1685 + 1686 + 1687) ( <b>rows 104+105</b> )	117	103		
- in lei and expressed in lei, whose settlement is done depending on the exchange rate	118	104		
- in currency	119	105		
Other borrowings and assimilated debts (acct 167) of which:	120	106		
-value of concessions received (from acct. 167)	121	107		
- the value of the green debentures issued by the entity	122	107a (321)		
Trade debts, advances received from clients and other assimilated accounts, in gross amounts (acct. 401 + 403 + 404 + 405+408 + 419), of which:	123	108	18.974.279	60.696.143
- commercial debts in relation to non-resident non-affiliated entities, advances received from non-resident non-affiliated clients and other assimilated accounts in gross amounts in relation to non-resident non-affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	124	109	52.351	32.636.505
- commercial debts in relation to non-resident affiliated entities, advances received from non-resident affiliated clients and other assimilated accounts in gross amounts in relation to non-resident affiliated (from acct. 401+from acct.403+from acct.404+from acct.405+from acct.408+from acct.419)	125	109a (309)		
Debts related to personnel and assimilated accounts (acct.421 +423 + 424 + 426 + 427 + 4281)	126	110	301.595	1.062.022
Debts related to social security budget and state budget (acct. 431 +436+437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) ( <b>rows 112 to 115</b> )	127	111	2.315.851	3.113.153
- debts related to social security budget (acct.431+437+ 4381)	128	112	217.977	180.265
- fiscal debts related to state budget (acct.441+4423+4428+ 444+446)	129	113	2.097.874	2.932.888
- special funds – assimilated duties and payments (acct.447)	130	114		
- other debts related to state budget (acct.4481)	131	115		
Entity's debts in relations with affiliated entities (acct.451) of which:	132	116	4.854.065	6.239.964
- debts with non-resident affiliated entities (from acct 451) 2) of which :	133	117		
-with an initial maturity of more than one year	134	118		
- commercial debts with non-resident affiliates (from acct 451)	135	118a (310)		
Amounts due to shareholders / business partners (acct.455) of which:	136	119		7.422.150
-amounts due to individual shareholders / associates	137	120		7.422.150
-amounts due to legal entities shareholders / associates	138	121		
Other debts (acct. 269+453+456+457+4581+4661+ 462+472+473 +478+ 509) ( <b>rows 123 to 127</b> )	139	122	6.988	32.864



- settlements regarding participation interests, settlements with shareholders/ business partners in relation to capital, settlements from operations in participation (acct.453+456+457+4581)	140	123		
- other debts related to private individuals and legal persons, others than the debts related to public institutions (state institutions) 3) (from acct. 462+ 4661+from acct.472 + from acct. 473)	141	124	6.988	32.864
- subventions not taken back to incomes (from acct. 472)	142	125		
- payments to be made for financial assets and short-term investments (acct.269+509)	143	126		
- incomes in advance corresponding to the assets received by transfer from clients (acct.478)	143	127		
Interests to be paid (acct.5186)	144	128		
- to non-residents	145	128a (311)		
Interest payable to non-residents (from acct. 4518+ from acct. 4538)	147	128b (314)		
Value of loans received from economic operators *****)	148	129		
Subscribed paid-up capital (acct.1012), of which:	149	130	1.767.200	1.767.200
- listed shares 4)	150	131		
- unlisted shares 5)	151	132		
- social shares	152	133	1.767.200	1.767.200
- subscribed paid-up capital by non-residents (from acct. 1012)	153	134		
Patents and licenses (from acct.205)	154	135	59.096	82.299

IX. Information on expenses with collaborators		Row no.	31.12.2020	31.12.2021
A		B	1	2
Expenses with collaborators (acct.621)	155	136	4.930	0
X. Information on assets from state public domain		Row no.	31.12.2020	31.12.2021
A		B	1	2
Value of assets from state public domain under administration	156	137		
Value of assets from state public domain in concession	157	138		
Value of assets from state public domain that are rented	158	139		
XI. Information on assets from state private property submitted to stock taking acc. to OMFP no. 668/2014		Row no.	31.12.2020	31.12.2021
A			1	2
Net accounting value of the assets 6)	159	140		

XII. Paid-up share capital		Row no.	31.12.2020		31.12.2021	
			Amount (lei)	% 7)	Amount (lei)	% 7)
A		B	Col.1	Col.2	Col.2	Col.4
<b>Paid-up share capital (acct. 1012) 7) (rows142+145+149+150+151+152)</b>	160	141	1.767.200	X	1.767.200	X
- held by public institutions (rows 143 + 144)	161	142				
- held by public institutions of central subordination	162	143				
- held by public institutions of local subordination	163	144				
- held by state capital companies, of which:	164	145				
- with integral state capital	165	146				
- with majority state capital	166	147				
- with minority state capital	167	148				
- held by autonomous administrations	168	149				



- held by private capital companies	169	150				
- held by private individuals	170	151	1.767.200	100.00	1.767.200	100.00
- held by other entities	171	152				

		Row no	Amounts	
A		B	2020	2021
<b>XIII. Dividends/payments due to state or local budget, to be distributed from the profit of the financial year by national companies, national societies, autonomous companies and administrations, of which:</b>	172	153		
- to central public institutions	173	154		
- to local public institutions	174	155		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	175	156		
A		Row no	Amounts	
A		B	2020	2021
<b>XIV. Dividends/payments due to state or local budget, transferred in the reporting period from the profit of national companies, national societies, autonomous companies and administrations, of which:</b>	176	157		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	177	158		
- to central public institutions	178	159		
- to local public institutions	179	160		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	180	161		
- dividends/payments from the profit of financial years previous to preceding year, of which transferred:	181	162		
- to central public institutions	182	163		
- to local public institutions	183	164		
- to other shareholders to which the state/territorial administrative units/public institutions hold directly/ indirectly shares or participations regardless of their weight	184	165		
<b>XV. dividends distributed to shareholders from retained earnings</b>		Row no.		
A		B	2020	2021
Dividends distributed to shareholders during the reporting period from retained earnings	185	165a (312)	12.953.323	0
<b>XVI. interim dividend distribution under Law No 163/2018</b>		Row no.		Amount (lei)
A		B	2020	2021
- Distributed interim dividends 8)	186	165b (315)		
<b>XVII. Receivables taken over from legal persons by concession *****)</b>		Row no.		Amount (lei)
A		B	31.12.2020	31.12.2021
Receivables taken over from legal persons by concession (at the nominal value), of which:	187	166		
- receivables taken over from affiliated legal persons by concession	188	167		
Receivables taken over from legal persons by concession (at purchase cost), of which:	189	168		
- receivables taken over from affiliated legal persons by concession	190	169		

<b>XVIII. Revenue from agricultural activities *****)</b>		<b>Row no.</b>		<b>Amount (lei)</b>
<b>A</b>		<b>B</b>	<b>31.12.2020</b>	<b>31.12.2021</b>
Revenue obtained from agricultural activities	191	170		
<b>XVIV Expenses regarding disasters and other similar events ((acct. 6587) of which:</b>	192	170a (322)		
- Floods	193	170b (323)		
- Drought	194	170c (324)		
-Landslides	195	170d (325)		

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**ADMINISTRATOR,**

Surname and first name

MUNTMARK ANDREI

Signature \_indescifrabila\_

**DRAWN-UP,**

Surname and first name

CERNAT MARIANA

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

# STATE OF FIXED ASSETS

On the date of 31.12.2021

Code 40

- lei -

Fixed assets elements	Row no.	Gross values				
		Initial balance	Increases	Reductions		Final balance (col.5=1+2+3)
				Total	Of which: dismantling and cassations	
A	B	1	2	3	4	5
<b>I. Intangible assets</b>						
Incorporation expenses and development expenses	01				X	
Intangible assets for the exploration and evaluation of mineral resources	02				X	
Other fixed assets	03	526.643	177.349		X	703.992
Advances given for intangible assets	04				X	
<b>TOTAL (rows 01 to 04)</b>	<b>05</b>	<b>526.643</b>	<b>177.349</b>		<b>X</b>	<b>703.992</b>
<b>II. Tangible assets</b>						
Lands and landscaping	06	344.261			X	344.261
Buildings	07	3.034.800		441.894		2.592.906
Technical installations and machinery	08	4.867.927	158.917	15.934		5.010.910
Other installations, equipment and furniture	09	368.220	3.453	73.556		298.117
Real estate investments	10					
Tangible assets for the exploration and evaluation of mineral resources	11					
Productive biological assets	12					
Tangible assets under execution	13	819.029	2.434.357	38.981		3.214.405
Real estate investments under execution	14					
Advances given for tangible assets	15	239.388	1.326.164			1.565.552
<b>TOTAL (rows 06 to 15)</b>	<b>16</b>	<b>9.673.625</b>	<b>3.922.891</b>	<b>570.365</b>		<b>13.026.151</b>
<b>III. Financial assets</b>	<b>17</b>	<b>4.550.098</b>	<b>22.741.675</b>	<b>23.761.372</b>	<b>X</b>	<b>3.530.401</b>
<b>FIXED ASSETS – TOTAL (rows 05+16+17)</b>	<b>18</b>	<b>14.750.366</b>	<b>26.841.915</b>	<b>24.331.737</b>		<b>17.260.544</b>

# SITUATION OF FIXED ASSETS AMORTIZATION

- lei -

Fixed assets elements	Row no.	Initial balance	Amortization during the year	Amortization for the fixed assets removed from records	Amortization at the end of the year (col.9=6+7-8)
A	B	6	7	8	9
<b>I. Intangible assets</b>					
Incorporation expenses and development expenses	19				
Intangible assets for the exploration and evaluation of mineral resources	20				
Other fixed assets	21	235.666	142.418		378.084
<b>TOTAL (rows 19+20+21)</b>	<b>22</b>	<b>235.666</b>	<b>142.418</b>		<b>378.084</b>
<b>II. Tangible assets</b>					
Lands and landscaping	23				
Buildings	24	479.852	366.516	77.331	769.037
Technical installations and machinery	25	2.526.037	798.544		3.324.581
Other installations, equipment and furniture	26	330.284	15.391	70.055	275.620
Real estate investments	27				
Tangible assets for the exploration and evaluation of mineral resources	28				
Productive biological assets	29				
<b>TOTAL (rows 23 to 29)</b>	<b>30</b>	<b>3.336.173</b>	<b>1.180.451</b>	<b>147.386</b>	<b>4.369.238</b>
<b>FIXED ASSETS – TOTAL (rows 22+30)</b>	<b>31</b>	<b>3.571.839</b>	<b>1.322.869</b>	<b>147.386</b>	<b>4.747.322</b>

## STATE OF ADJUSTMENTS FOR DEPRECIATION

- lei -

Fixed assets elements		Row no.	Initial balance	Adjustments formed during the year	Adjustments retaken to income	Final balance (col.13=10+11-12)
A		B	10	11	12	13
<b>I. Intangible assets</b>						
Constitution expenses and development expenses	32	32				
Intangible assets for the exploration and evaluation of mineral resources	33	32a (301)				
Other fixed assets	34	33				
Advances granted for intangible assets	35	34				
<b>TOTAL (rows 32+32a+33+34)</b>	36	35				
<b>II. Tangible assets</b>						
Lands and landscaping	37	36				
Buildings	38	37				
Technical installations and machinery	39	38				
Other installations, equipment and furniture	40	39				
Real estate investments	41	40				
Tangible assets for the exploration and evaluation of mineral resources	42	41				
Productive biological assets	43	42				
Tangible assets under execution	44	43				
Real estate investments under execution	45	44				
Advances granted for tangible assets	46	44a (302)				
<b>TOTAL (rows 36 to 44+44a)</b>	47	45				
<b>III. Financial assets</b>	48	46	58.336		58.336	0
<b>ADJUSTMENTS FOR DEPRECIATION - TOTAL (rows 35+45+46)</b>	49	47	58.336		58.336	0

**ADMINISTRATOR,**

Surname and first name

MUNTMARK ANDREI

**DRAWN-UP,**

Surname and first name

CERNAT MARIANA

Signature \_indescifrabila\_

Capacity

13- Other Authorized person - approved by law

Signature indescifrabila

Registration no. to professional body

VALIDATED form

**MINISTRY OF PUBLIC FINANCE  
NATIONAL AGENCY FOR TAX ADMINISTRATION**

Valid signature

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**National Tax Administration Agency**

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AUTHORIZED INTERPRETER AND TRANSLATOR

TANASE CRISTINA



